

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.20/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.20	130.30			
GBP/KES	171.10	172.80	GBP/USD	1.3263	1.3248
EUR/KES	148.85	150.90	EUR/USD	1.1569	1.1564
INR/KES		1.4080	USD/INR	92.40	92.80
			AUD/USD	0.6948	0.6900
			Commodities		
			Gold	4640.70	4673.01
			Brent Crude	111.42	107.06

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.400%	7.4261%	
182 Days	7.830%	7.8292%	
364 Days	8.278%	8.2825%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices extended gains in Asian trading on Tuesday, as investors braced for a potential escalation in the Middle East ahead of U.S. President Donald Trump's deadline for Iran to reopen the Strait of Hormuz.

Asia-Pacific markets: Global stocks wavered on Tuesday, while oil prices were perched near \$110 per barrel as the prospect of escalation in the war in the Middle East and the looming deadline for a deal to be reached kept nervous investors on the sidelines. Markets have been rattled since the U.S.-Israel war on Iran broke out at the end of February, with Tehran effectively closing the Strait of Hormuz, a key global oil transit chokepoint that has spurred inflation worries.

International Markets

USD: The U.S. dollar weakened slightly on Monday, after Iran rejected a ceasefire proposal and President Donald Trump ramped up threats against the country

GBP: GBPUSD pares its recent gains from the previous day, trading around 1.3220 during the Asian hours on Tuesday. The pair depreciates as the US Dollar gains ground amid increased risk aversion, which could be attributed to the Middle East peace truce uncertainty

EUR: The EURUSDA pair ticks marginally lower around 1.1530 during the Asian trading session on Tuesday, but is broadly sideways, wobbling inside Monday's trading range. The major currency pair consolidates while investors await Iran's final decision on the ceasefire proposal by the United States (US), which has a deadline of Tuesday, 08:00 PM ET

INR: The Indian Rupee ticks up against the US Dollar (USD) in the opening trade on Tuesday. The USDINR pair edges down to near 93.00, while it is expected to remain range bound as investors stay on sidelines ahead of United States (US) President Donald Trump's ultimatum to Iran either to reopen the Strait of Hormuz or face brutal consequences whose deadline is Tuesday, April 7, 08:00 PM Eastern Time, which will be 05:30 AM IST on Wednesday

Source: Reuters.

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