

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.20/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.20	130.30			
GBP/KES	171.25	172.80	GBP/USD	1.3248	1.3282
EUR/KES	148.55	150.90	EUR/USD	1.1564	1.1596
INR/KES		1.4080	USD/INR	92.80	93.45
			AUD/USD	0.6900	0.6943
			Commodities		
			Gold	4673.01	4701.03
			Brent Crude	107.06	104.22

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.4261%	7.5636%	
182 Days	7.8292%	7.8457%	
364 Days	8.2815%	8.4805%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices climbed more than \$5 on Thursday, as President Donald Trump said the United States would keep up attacks on Iran without committing to a specific timeline to end the war, fanning investor fears about sustained disruptions to supply.

Asia-Pacific markets: Most Asian currencies fell on Thursday, while the U.S. dollar rebounded after President Donald Trump signaled further escalation in the Middle East conflict, prompting a shift back towards safe haven assets.

International Markets

USD: The U.S. dollar weakened on Wednesday, slipping to a one-week low, as hopes for a potential end to the Middle East conflict sapped the currency's recent safe haven appeal.

GBP: The GBP/USD pair meets fresh supply during the Asian session on Thursday. It retreats further from the weekly high, which was around the 1.3345 area touched the previous day. Spot prices decline to the mid-1.3200s after US President Donald Trump's comments. These comments stall a two-day recovery move from a four-month low set on Tuesday

EUR: The EURUSD pair struggles to capitalize on its gains registered over the past two days, reaching the weekly top the previous day, and attracts heavy selling during the Asian session on Thursday. Spot prices drop below the 1.1550 level in the last hour amid the emergence of fresh buying around the safe-haven US Dollar (USD) as US President Donald Trump's update on the Iran war dampens de-escalation hopes

INR: India's Central Bank has intensified its crackdown on speculative activity in the rupee, this time targeting corporate arbitrage after its initial clampdown on banks failed to alleviate pressure on the currency.

Source: Reuters.

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