

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.80/129.45

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	129.45			
GBP/KES	173.80	175.25	GBP/USD	1.3535	1.3559
EUR/KES	150.65	151.85	EUR/USD	1.1735	1.1742
INR/KES		1.3875	USD/INR	94.00	93.90
			AUD/USD	0.7194	0.7199
			Commodities		
			Gold	4606.97	4641.90
			Brent Crude	111.35	109.43

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7794%	7.400%	
182 Days	7.8867%	7.8293%	
364 Days	8.2710%	8.2700%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Wednesday, extending a multi-day rally, on reports the U.S. will extend its blockade of Iranian ports, likely prolonging supply disruptions from the key Middle East producing region.

Asia-Pacific markets: Asian stock markets traded mixed on Wednesday amid ongoing U.S.-Iran tensions and caution ahead of the U.S. Federal Reserve decision, while investors assessed strong inflation data from Australia.

International Markets

USD: The dollar steadied in Asian trade on Wednesday with focus squarely on a Federal Reserve meeting later in the day, while the Australian dollar weakened after consumer inflation data for March showed a slightly smaller than expected spike.

GBP: GBP/USD inches higher after registering little losses in the previous day, trading around 1.3520 during the Asian hours on Wednesday. The technical analysis of the daily chart indicates a potential for a bearish reversal as the pair is hovering around the lower boundary of the ascending channel pattern

EUR: The EURUSD pair consolidates around 1.1700, inside Tuesday's trading range, during the Asian trading session on Wednesday. The major currency pair has remained broadly sideways, with investors awaiting monetary policy announcements by the Federal Reserve and the European Central Bank (ECB) on Wednesday and Thursday, respectively

INR: The Indian rupee is poised to add to its recent losses at Wednesday's open, with the unrelenting rise in oil and a persistent demand-supply mismatch in dollar flows keeping pressure on the currency, bankers said. The rupee is expected to open in the 94.64-94.68 range, traders said, after settling at 94.54 on Tuesday. The currency has dropped 1.74% over the past seven sessions, managing only one marginal advance.

Source: Reuters.

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