

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.60			
GBP/KES	173.40	175.60	GBP/USD	1.3568	1.3495
EUR/KES	150.10	152.55	EUR/USD	1.1746	1.1710
INR/KES		1.3924	USD/INR	93.80	94.00
			AUD/USD	0.7197	0.7155
			Commodities		
			Gold	4710.08	4679.92
			Brent Crude	107.56	105.60

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7794%	7.400%	
182 Days	7.8867%	7.8293%	
364 Days	8.2710%	8.2700%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices whipsawed in volatile trade on Friday, but were higher on the week, as traders weighed supply disruptions against the potential restart of peace talks between the U.S. and Iran that could help limit those disruptions.

Asia-Pacific markets: Most Asian stock markets rose on Monday, with Japan and South Korea hitting record highs, although broader gains were capped by surging oil prices and stalled U.S.-Iran negotiations. Regional equities drew support from a strong U.S. lead, where the Nasdaq and S&P 500 closed at fresh highs, lifting sentiment toward chipmakers and AI-linked stocks across Asia.

International Markets

USD: Most Asian currencies firmed on Monday, while the dollar fell slightly as focus turned to upcoming meetings at the Bank of Japan and the Federal Reserve in the coming days. Markets remained largely on edge over the Middle East conflict, after the U.S. and Iran backed out of talks in Pakistan over the weekend.

GBP: The GBP/USD pair attracts some dip-buyers in the vicinity of the 1.3500 psychological mark and climbs to over a one-week top during the Asian session on Monday. Spot prices currently trade just below mid-1.3500s, up 0.10% for the day, and seem poised to appreciate further

EUR: The EURUSD claws back its early losses and turns positive around 1.1730 during the Asian trading session on Monday. The major currency pair gains as the US Dollar (USD) turns upside down.

INR: The rupee opened unchanged on April 27, with traders staying on the sidelines tracking Brent crude, which continue to rise, as the United States and Iran peace talks stall.

Source: Reuters.

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