

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.60			
GBP/KES	173.50	175.00	GBP/USD	1.3525	1.3547
EUR/KES	150.50	152.00	EUR/USD	1.1746	1.1783
INR/KES		1.4000	USD/INR	93.50	93.00
			AUD/USD	0.7177	0.7192
			Commodities		
			Gold	4713.42	4766.60
			Brent Crude	103.21	97.43

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.400%	7.400%	
182 Days	7.8293%	7.830%	
364 Days	8.2700%	8.278%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: The Indian rupee opened lower against the US dollar on April 23, amid pressured by oil climbing back above \$100 a barrel, underscoring that the relief rally has run its course

Asia-Pacific markets: Asian stock markets fell on Thursday, reversing early gains in volatile trading as persistent U.S.-Iran tensions kept investors cautious despite strong technology earnings.

International Markets

USD: The U.S. dollar turned marginally higher on Wednesday, as safe haven demand was boosted by tensions in the Strait of Hormuz after Iranian attacks on ships. A ceasefire extension between Washington and Tehran provided some relief to traders.

GBP: GBP/USD remains subdued for the third successive day, trading around 1.3500 during the Asian hours on Thursday. The technical analysis of the daily chart indicates a potential for bearish reversal as the pair moves below the ascending channel pattern.

EUR: The EUR/USD pair gathers strength to around 1.1710 during the early Asian session on Thursday. The Euro strengthens against the US Dollar as US President Donald Trump's extension of a ceasefire with Iran revives risk appetites. Traders brace for the preliminary reading of the S&P Global Purchasing Managers Index, which will be released later on Thursday.

INR: The Indian rupee opened lower against the US dollar on April 23, amid pressured by oil climbing back above \$100 a barrel, underscoring that the relief rally has run its course

Source: Reuters.

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