

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.55			
GBP/KES	173.50	175.60	GBP/USD	1.3547	1.3545
EUR/KES	151.00	152.54	EUR/USD	1.1783	1.1810
INR/KES		1.4030	USD/INR	93.00	92.85
			AUD/USD	0.7192	0.7190
			Commodities		
			Gold	4766.60	4792.44
			Brent Crude	97.43	94.00

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.400%	7.400%	
182 Days	7.8293%	7.830%	
364 Days	8.2700%	8.278%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices were largely flat on Wednesday after rising about \$1 at the start of Asian trading, with investors assessing the outlook for U.S.-Iran peace talks following the U.S. extension of a ceasefire.

Asia-Pacific markets: Asian stocks were subdued on Wednesday as technology shares retreated, while Japan's benchmark index edged up to a record high as investors weighed the implications of U.S. President Donald Trump's extension of the Iran ceasefire. U.S. stock index futures rose in Asian trading after Trump's announcement. Wall Street ended lower overnight.

International Markets

USD: The U.S. dollar gained ground on Tuesday after declining in the prior session, as Trump extended ceasefire with Iran despite no agreement over peace talks.

GBP: GBP/USD remains flat after registering modest losses in the previous trading day, hovering around 1.3510 during the Asian hours on Wednesday. The pair moves little as the US Dollar maintains its position after Bloomberg reported that US President Donald Trump will extend the ceasefire with Iran until negotiations between the two sides make progress

EUR: EURUSD remains subdued for the second consecutive day, trading around 1.1740 during the Asian hours on Wednesday. The pair holds little losses as the US Dollar (USD) gains ground on increased market caution amid ongoing uncertainty surrounding the Middle East conflict

INR: The rupee stayed weak for the third straight session, falling 31 paise to 93.75 against the U.S. dollar in early trade on Wednesday (April 22, 2026), weighed down by higher crude oil prices amid uncertainties over a West Asia peace agreement.

Source: Reuters.

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