

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.55

Indicative FX rates as at 8.30am:

| Currency | Buying | Selling | Currency | Today | Previous |
|----------|--------|---------|-------------|---------|----------|
| USD/KES | 129.00 | 129.55 | | | |
| GBP/KES | 173.50 | 174.95 | GBP/USD | 1.3545 | 1.3520 |
| EUR/KES | 151.50 | 152.54 | EUR/USD | 1.1810 | 1.1798 |
| INR/KES | | 1.4030 | USD/INR | 92.85 | 92.45 |
| | | | AUD/USD | 0.7190 | 0.7195 |
| | | | Commodities | | |
| | | | Gold | 4792.44 | 4788.05 |
| | | | Brent Crude | 94.00 | 95.39 |

Benchmark Rates:

| Tenor | Current | Previous | |
|---------------|---------|----------|--|
| 91 Days | 7.400% | 7.400% | |
| 182 Days | 7.8293% | 7.830% | |
| 364 Days | 8.2700% | 8.278% | |
| KES INFLATION | 4.40% | 4.50% | |
| KES CBR | 8.75% | 9.00% | |
| FED RATE | 3.50% | 3.75% | |
| ECB RATE | 2.00% | 2.40% | |
| BOE RATE | 3.75% | 4.00% | |
| RBI RATE | 5.25% | 5.25% | |

Top News

Oil: Oil prices fell on Tuesday, reversing gains in the previous session, on expectations peace talks between the U.S. and Iran will take place this week and allow more supply to flow from the key Middle East producing region.

Asia-Pacific markets: Asian stock markets were mixed on Tuesday, with South Korean shares touching record highs on chipmaker gains, while broader sentiment remained cautious as investors tracked developments around a fragile U.S.-Iran ceasefire. Wall Street futures edged higher in Asian trading on Tuesday after U.S. stock benchmarks closed marginally lower overnight.

International Markets

USD: The U.S. dollar turned slightly lower on Monday, after an American seizure of an Iranian cargo ship over the weekend sparked uncertainty over whether a temporary ceasefire between the two countries would be extended.

GBP: GBP/USD inches lower after registering modest gains in the previous day, trading around 1.3520 during the Asian hours on Tuesday. The technical analysis of the daily chart indicates an ongoing bullish bias, as the pair moves within the ascending channel pattern.

EUR: The EURUSD trades with mild losses near 1.1785 during the early Asian session on Tuesday. Traders continue to digest ongoing Middle East tensions ahead of the 14-day ceasefire expiration. The ZEW Survey from Germany and the eurozone is due later on Tuesday. On the US docket, the US March Retail Sales report will be published

INR: The Indian rupee has fallen 16 paise to 93.32 against the US dollar in early trade on Tuesday amid a strong dollar and the RBI's easing of restrictions on the currency.

Source: Reuters.

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