

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.55			
GBP/KES	173.50	174.85	GBP/USD	1.3520	1.3555
EUR/KES	151.00	152.54	EUR/USD	1.1798	1.1805
INR/KES		1.4040	USD/INR	92.45	92.45
			AUD/USD	0.7195	0.7210
			Commodities		
			Gold	4788.05	4805.24
			Brent Crude	95.39	98.08

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.4241%	7.400%	
182 Days	7.8295%	7.8293%	
364 Days	8.2723%	8.270%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices jumped more than 5% on Monday, on fears that the ceasefire between the United States and Iran could collapse after the U.S. seized an Iranian cargo ship, while traffic through the Strait of Hormuz stayed largely halted.

Asia-Pacific markets: Asian stocks rose on Monday, supported by modest gains in technology shares, although broader sentiment remained cautious amid escalating tensions between the U.S. and Iran. U.S. stock futures fell in Asian trading hours on Monday, after record-setting gains on Wall Street last week.

International Markets

USD: The U.S. dollar firmed to its highest level in a week against major currencies on Monday before paring gains as renewed U.S.-Iran tensions and fading hopes for a Middle East peace deal sent investors toward safe havens.

GBP: GBPUSD pares its recent losses after opening at a gap down, still trading lower around 1.3500 during the Asian hours on Monday. The pair faced challenges as the US Dollar (USD) drew support from heightened safe-haven demand amid re-escalating United States (US)-Iran tensions

EUR: The EUR/USD pair attracts fresh buyers near the 1.1730-1.1725 region, or a one-week-old touched during the Asian session and fills a major part of its bearish gap on Monday. Spot prices currently trade just above mid-1.1700s and, for now, seem to have stalled Friday's retracement slide from the 1.1850 zone, or a two-month peak.

INR: The Indian Rupee (INR) opens lower against the US Dollar (USD) at the start of the week. The USDINR jumps to near 92.80 as renewed tensions between the United States (US) and Iran have lifted the oil prices and offered support to the US Dollar (USD).

Source: Reuters.

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