

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/130.10

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.20	130.30			
GBP/KES	171.45	172.80	GBP/USD	1.3282	1.3230
EUR/KES	148.55	150.90	EUR/USD	1.1596	1.1487
INR/KES		1.3975	USD/INR	93.45	93.50
			AUD/USD	0.6943	0.6868
			Commodities		
			Gold	4701.03	4576.52
			Brent Crude	104.22	113.39

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.4261%	7.5636%	
182 Days	7.8292%	7.8457%	
364 Days	8.2815%	8.4805%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices held near multi-year highs in Asian trading on Wednesday as investors weighed conflicting signals on Iran after U.S. President Donald Trump flagged an end to the war without reopening the Strait of Hormuz.

Asia-Pacific markets: Asian stocks rallied on Wednesday after U.S. President Donald Trump flagged an end to the Iran war in the coming weeks, while dip-buying after bruising losses in March also aided local markets.

International Markets

USD: The dollar fell on Tuesday on hopes that the U.S.-Israel war with Iran may not last as long as some feared, though it remained on track for its best quarter since the fourth quarter of 2024, supported by safe-haven demand due to lingering uncertainty over the conflict's duration.

GBP: The Pound Sterling (GBP) trades slightly higher against its major currency peers, rising 0.12% to near 1.3242, during the Asian trading session on Wednesday. The British currency gains as demand for riskier assets has improved, following the announcement from Iran that is willing to end the war with the United States (US)

EUR: EURUSD extends its gains for the second successive day, trading around 1.1560 during the Asian hours on Wednesday. The pair advances as the US Dollar (USD) softens, weighed down by fading safe-haven demand amid a moderation in Middle East tensions.

INR: India's currency and bond markets took a break for a local holiday, but stock trading stayed open. the rupee recorded a closing low of 94.83 against the US dollar, briefly crossing 95.22 intraday before bouncing back a bit. This drop is mostly tied to global tensions and rising oil prices, which are making things tough for emerging economies like India.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.

DISCLAIMER: Even though care and caution has been taken in the preparation of the opinions, forecasts and provision of information contained in this report, the Bank does not take any responsibility or give any warranties as to their accuracy or completeness, nor does the bank assume liability for any losses arising from errors or omissions or the results obtained from the use of such information.