

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.75

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.75			
GBP/KES	174.15	175.95	GBP/USD	1.3600	1.3534
EUR/KES	151.30	152.95	EUR/USD	1.1825	1.1785
INR/KES		1.4060	USD/INR	92.90	93.00
			AUD/USD	0.7163	0.7093
			Commodities		
			Gold	4829.60	4763.23
			Brent Crude	95.61	98.60

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.400%	7.400%	
182 Days	7.8293%	7.830%	
364 Days	8.2700%	8.278%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices were mixed on Wednesday with Brent futures up and U.S. futures down amid uncertainty over crude supply from the key Middle East producing region as the Strait of Hormuz remains mainly shut.

Asia-Pacific markets: Asian stocks extended their rally on Wednesday, with technology shares tracking strong gains on Wall Street, while cautious optimism over a potential U.S.-Iran diplomatic breakthrough boosted broader risk sentiment.

International Markets

USD: The U.S. dollar fell on Tuesday, as investors shunned the safe haven asset for risky equities, buoyed by hopes for progress in ceasefire talks between the U.S. and Iran despite an ongoing American naval blockade in the Persian Gulf.

GBP: GBPUSD halts its seven-day winning streak, trading around 1.3560 during the Asian hours on Wednesday. The pair loses ground as the US Dollar (USD) edges higher despite dampened safe-haven demand amid growing market optimism amid hopes for a diplomatic solution to the Middle East conflict

EUR: EUR/USD remains calm after halting its seven-day winning streak, trading around 1.1790 during the Asian hours on Wednesday. The daily chart technical analysis indicates a bullish bias, as the pair is moving upwards within an ascending channel

INR: The Indian rupee strengthened on Wednesday, as a retreat in oil prices soothed investor nerves amid hopes of the U.S. and Iran resuming peace talks this week. Equities in Mumbai leapt higher while bonds also rose as Brent crude oil futures stayed below \$100 per barrel after U.S. President Donald Trump said talks with Iran could resume in Pakistan over the next two days.

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