

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 129.00/129.95

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.00	129.95			
GBP/KES	173.50	175.55	GBP/USD	1.3534	1.3437
EUR/KES	151.20	152.80	EUR/USD	1.1785	1.1709
INR/KES		1.4110	USD/INR	93.00	93.00
			AUD/USD	0.7093	0.7061
			Commodities		
			Gold	4763.23	4722.00
			Brent Crude	98.60	102.30

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.400%	7.400%	
182 Days	7.8293%	7.830%	
364 Days	8.2700%	8.278%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell in early Asian trade on Tuesday as signs of potential U.S.-Iran dialogue to end their war reduced concerns about supply risks stemming from the U.S. blockade of the Strait of Hormuz.

Asia-Pacific markets: Asian stock markets climbed in broad-based buying on Tuesday, buoyed by strong gains in technology and chip stocks, while investors also digested weaker-than-expected trade data from China.

International Markets

USD: The U.S. dollar reversed course to slip lower on Monday, as an initial boost to safe haven demand petered out and increased risk appetite sent investors towards equities. Despite President Donald Trump's announcement of a U.S. naval blockade on the critical Strait of Hormuz following failed peace talks over the weekend, bets for continued negotiations helped improve sentiment.

GBP: The Pound Sterling (GBP) extends its rally to near 1.3515 against the US Dollar (USD) during the Asian trading session on Tuesday. The GBPUSD Pair strengthens as the market sentiment remains favorable for riskier assets amid positive commentary from United States (US) President Donald Trump and Vice President JD Vance over negotiations with Iran regarding a permanent ceasefire

EUR: The EURUSD pair is seen building on the previous day's strong intraday move up of over 100 pips and gaining some follow-through traction during the Asian session on Tuesday. This marks the eighth straight day of a positive move and lifts spot prices to a fresh high since early March, around the 1.1765-1.1770 region in the last hour.

INR: The Indian rupee traded around 93.3 per dollar, steadying after falling to a three-week low, as intervention and tighter oversight by the Reserve Bank of India helped rein in volatility. The central bank has been pressing lenders to unwind sizable arbitrage positions built across onshore and offshore markets, easing dollar demand and supporting a rebound in the currency from recent lows

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.

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