

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.60/129.50

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.40	129.60			
GBP/KES	171.30	172.80	GBP/USD	1.3353	1.3341
EUR/KES	149.01	150.70	EUR/USD	1.1638	1.1640
INR/KES		1.4280	USD/INR	91.16	91.56
			AUD/USD	0.7090	0.7040
			Commodities		
			Gold	5166.10	5161.01
			Brent Crude	84.22	82.66

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5800%	7.5899%	
182 Days	7.8000%	7.7500%	
364 Days	8.7893%	8.9010%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices surged more than 3% on Thursday, extending a rally as the escalating U.S.-Israeli war with Iran raised fears of prolonged disruptions to vital Middle East oil and gas supplies.

Asia-Pacific markets: Asian stocks rose sharply on Thursday, with South Korea's KOSPI rebounding from steep losses as a mix of bargain buying and positive cues from Wall Street aided regional markets. Regional stocks were still nursing steep losses this week as risk appetite was battered by the ongoing U.S.-Iran conflict, which showed few signs of easing.

International Markets

USD: The dollar halted its blistering rally on Thursday, providing some reprieve to the battered euro, as investors clung on to fragile assumptions that the war in the Middle East might not last as long as initially expected.

GBP: The Pound Sterling trades lower against its major currency peers, is down 0.22% around 1.3340 against the US Dollar (USD), during the Asian trade on Thursday. The British currency faces selling pressures amid fears that the United Kingdom (UK) economy could face stagflation risks due to higher energy prices, a situation in which inflation accelerates with economic growth and employment conditions remaining stagnant.

EUR: EUR/USD depreciates after registering modest gains in the previous session, trading around 1.1610 during the Asian hours on Thursday. The technical analysis of the daily chart suggests a persistent bearish bias as the EURUSD pair remains within the descending channel pattern

INR: The rupee steadied on Thursday after plunging to a record low in the previous session, but pressure on the currency is far from over. The ongoing war in West Asia has rattled global oil markets, strengthened the US dollar and unsettled investors, pushing the rupee to its weakest level on record.

Source: Reuters.

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