

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	173.25	174.85	GBP/USD	1.3446	1.3535
EUR/KES	151.60	152.90	EUR/USD	1.1797	1.1843
INR/KES		1.4350	USD/INR	91.00	90.55
			AUD/USD	0.7110	0.7142
			Commodities		
			Gold	5353.31	5197.83
			Brent Crude	77.53	70.90

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5800%	7.5899%	
182 Days	7.8000%	7.7500%	
364 Days	8.7893%	8.9010%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices jumped 7% to their highest levels in months on Monday as Iran and Israel stepped up attacks in the Middle East, damaging tankers and disrupting shipments from the key producing region.

Asia-Pacific markets: Asian stocks fell sharply on Monday after the U.S. and Israel attacked Iran over the weekend, pushing up oil prices and spurring a broader rush out of risk and into safe havens. Regional markets took a weak lead-in from Wall Street's Friday session, as uncertainty over artificial intelligence and interest rates dented U.S. stocks.

International Markets

USD: The euro slid, Swiss franc rose and dollar jumped on Monday as investors sought safety after the U.S. and Israel bombed Iran, killing Supreme Leader Ayatollah Ali Khamenei and raising the risk of protracted conflict in the Middle East.

GBP: GBP/USD rebounds from the daily losses, trading around 1.3450 during the Asian hours on Monday. The technical analysis of the daily chart indicates an ongoing bearish bias, as the pair trades within a descending channel pattern.

EUR: The EURUSD pair opens with a bearish gap at the start of a new week as the US-Iran war-led global flight to safety boosts the US Dollar (USD). Spot prices, however, lack follow-through selling and manage to hold above mid-1.1700s during the Asian session

INR: The Indian rupee depreciated 21 paise to 91.29 against the US dollar in early trade on Monday, pressured by soaring crude oil prices, a firm American currency, and heightened global volatility following escalating tensions in the Middle East.

Source: Reuters.

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