

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.90/130.00

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.90	130.00			
GBP/KES	172.35	173.85	GBP/USD	1.3393	1.3425
EUR/KES	149.10	150.90	EUR/USD	1.1600	1.1625
INR/KES		1.3925	USD/INR	93.40	93.20
			AUD/USD	0.6982	0.6997
			Commodities		
			Gold	4490.99	4559.43
			Brent Crude	104.00	99.69

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5636%	7.5795%	
182 Days	7.8457%	7.8216%	
364 Days	8.4805%	8.6434%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices edged higher in Asian trade on Thursday amid conflicting remarks around de-escalation in the Middle East, while Iran reviewed a U.S. proposal to end the war.

Asia-Pacific markets: Asian stocks moved in a flat-to-low range on Thursday as markets parsed mixed signals on a potential de-escalation in the U.S.-Israel war on Iran, with a rebound in oil prices also lending pressure. Regional markets mostly shrugged off positive overnight cues from Wall Street, as Iran said it was reviewing a U.S. ceasefire proposal, but had no intention of holding talks.

International Markets

USD: Most Asian currencies were largely muted on Thursday, while the U.S. dollar held firm, as investors weighed mixed signals over efforts to end the Middle East war. The US Dollar Index traded flat during Asian hours after two sessions of gains, supported by safe-haven demand.

GBP: GBPUSD remains flat after two days of losses, hovering around 1.3360 during the Asian trading hours on Thursday. The pair remains steady as the US Dollar (USD) holds firm, with traders closely tracking developments in the Middle East amid persistent uncertainty over efforts to end the Iran war.

EUR: The EUR/USD pair trades slightly higher around 1.1570 during the late Asian trading session on Thursday. The major currency pair edges higher as the US Dollar (USD) trades subduedly, while the broader outlook of the latter remains firm in the wake of Iran's refusal to the United States (US) President Donald Trump's ceasefire plan.

INR: On a day when domestic equities surged and crude oil prices declined amid hopes of de-escalation in the West Asia conflict, the rupee slipped to a fresh low. Dealers attributed this to dollar demand linked to maturing non-deliverable forwards (NDFs) and month-end buying.

Source: Reuters.

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