

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.80/129.90

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	129.90			
GBP/KES	172.10	174.20	GBP/USD	1.3420	1.3333
EUR/KES	149.10	150.80	EUR/USD	1.1610	1.1562
INR/KES		1.4050	USD/INR	93.25	93.15
			AUD/USD	0.6996	0.6989
			Commodities		
			Gold	4333.31	4324.64
			Brent Crude	103.76	112.56

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5636%	7.5795%	
182 Days	7.8457%	7.8216%	
364 Days	8.4805%	8.6434%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Tuesday on supply fear, as Iran denied it had talks with the United States to end the war in the Gulf, contradicting U.S. President Donald Trump who said a deal could be reached soon.

Asia-Pacific markets: Most Asian stocks rose on Tuesday but traded well below intraday highs as investors parsed conflicting signals on de-escalation in the U.S.-Israel war on Iran. Regional markets initially took a positive lead-in from Wall Street, which surged on Monday after President Donald Trump said the U.S. held "positive" talks with Iran on ending the conflict.

International Markets

USD: The U.S. dollar slipped on Monday, reversing course from earlier in the session, as investors parsed President Donald Trump's comments about holding "productive" talks with Iran.

GBP: The GBPUSD pair faces selling pressure after registering modest gains in the previous day, trading near 1.3400 during the Asian session on Tuesday. The risk-sensitive pair weakens amid rising risk aversion as US-aligned Gulf states move closer to direct involvement in the Iran conflict, with Saudi Arabia signaling a potential military shift, according to a Wall Street Journal report.

EUR: The EUR/USD pair loses momentum to near 1.1580 during the early European session on Tuesday. The EUR weakens against the Greenback as escalating geopolitical tensions in the Middle East drive traders toward a safe-haven currency

INR: The Indian rupee has crossed the Rs 94-per-dollar mark for the first time, hitting a record low as global pressures intensify. The sharp surge in crude oil prices amid ongoing Middle East tensions has significantly increased India's import costs, driving higher demand for dollars

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.

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