

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.80/129.90

Indicative FX rates as at 8.30am:

| Currency | Buying | Selling | Currency | Today | Previous |
|----------|--------|---------|-------------|---------|----------|
| USD/KES | 128.80 | 129.90 | | | |
| GBP/KES | 171.50 | 172.80 | GBP/USD | 1.3333 | 1.3310 |
| EUR/KES | 148.05 | 149.50 | EUR/USD | 1.1562 | 1.1510 |
| INR/KES | | 1.4050 | USD/INR | 93.15 | 92.50 |
| | | | AUD/USD | 0.6989 | 0.7080 |
| | | | Commodities | | |
| | | | Gold | 4324.64 | 4840.50 |
| | | | Brent Crude | 112.56 | 111.74 |

Benchmark Rates:

| Tenor | Current | Previous | |
|---------------|---------|----------|--|
| 91 Days | 7.5636% | 7.5795% | |
| 182 Days | 7.8457% | 7.8216% | |
| 364 Days | 8.4805% | 8.6434% | |
| KES INFLATION | 4.40% | 4.50% | |
| KES CBR | 8.75% | 9.00% | |
| FED RATE | 3.50% | 3.75% | |
| ECB RATE | 2.00% | 2.40% | |
| BOE RATE | 3.75% | 4.00% | |
| RBI RATE | 5.25% | 5.25% | |

Top News

Oil: Oil prices swung between gains and losses on Monday as investors weighed rising U.S. and Iranian threats over energy facilities against the release of millions of barrels of seaborne Iranian oil after Washington temporarily removed sanctions.

Asia-Pacific markets: Asian stocks fell on Monday as growing fears of an escalation in the U.S.-Israel war on Iran, after President Donald Trump issued an ultimatum on Tehran, sparked a broad move out of risk-driven assets. Japan and South Korea were the worst performers in the region, with the two countries, along with India, seen as relatively more vulnerable to disruptions in global energy supplies.

International Markets

USD: Most Asian currencies weakened on Monday, while the dollar steadied as markets feared an escalation in the U.S.-Israel war on Iran, especially after President Donald Trump issued an ultimatum to Tehran.

GBP: The GBPUSD pair holds losses near 1.3335 during the Asian trading hours on Monday, pressured by a stronger US Dollar (USD). Escalating conflict in the Middle East pushed Brent crude oil prices above \$100 per barrel. This has triggered "stagflation" fears for the UK and weighed on the Cable against the USD.

EUR: The EUR/USD pair is down 0.2% to near 1.1545 during the late Asian trading session on Monday. The major currency pair is under pressure as the US Dollar (USD) gains amid an increase in demand for safe-haven assets due to escalating conflicts in the Middle East

INR: The rupee fell to a record low of Rs 93.89 against the US dollar on Monday, as a surge in global crude oil prices and rising geopolitical tensions in West Asia weighed heavily on the currency

Source: Reuters.

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