

# NEWSLETTER

## GLOBAL MARKETS

### Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.65/129.65

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	129.90			
GBP/KES	172.50	173.87	GBP/USD	1.3395	1.3340
EUR/KES	148.50	150.40	EUR/USD	1.1586	1.1535
INR/KES		1.4200	USD/INR	91.95	91.90
			AUD/USD	0.7126	0.7125
			Commodities		
			Gold	4997.26	5036.20
			Brent Crude	101.01	102.80

### Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5795%	7.5800%	
182 Days	7.8216%	7.8216%	
364 Days	8.6434%	8.7893%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

### Top News

**Oil:** Oil prices fell in Asian trade on Wednesday, stepping back from strong recent gains after Iraqi and Kurdish authorities agreed to resume oil exports through Turkey's Ceyhan port. The deal offered some relief to markets from supply disruptions caused by the U.S.-Israel war on Iran. But Brent still remained above \$100 a barrel, as the war showed few signs of easing after it entered its third week.

**Asia-Pacific markets:** Most Asian stock markets rose on Wednesday, with tech gains boosting South Korean and Japanese shares, while investors awaited the U.S. Federal Reserve policy decision due later in the day. U.S. stock index futures also edged higher during Asian hours after major indexes closed marginally higher overnight.

### International Markets

**USD:** The U.S. dollar steadied after two weeks of gains, with the Federal Reserve widely expected to leave interest rates unchanged at the conclusion of a meeting later in the day.

**GBP:** GBPUSD steadies after posting gains over the previous two sessions, hovering around 1.1350 during Asian trading hours on Wednesday. The pair shows limited movement as the US Dollar (USD) holds steady, with investors remaining cautious ahead of the Federal Reserve's (Fed) policy decision scheduled for later in the day. Traders focus on guidance from Fed Chair Jerome Powell regarding how the recent surge in oil prices may influence the central bank's policy outlook.

**EUR:** The EUR/USD pair struggles to capitalize on this week's goodish recovery move from the 1.1415-1.1410 area, or its lowest level since August 2025, and oscillates in a narrow band during the Asian session on Wednesday. Spot prices currently trade just below mid-1.1500s, nearly unchanged for the day, as traders opt to wait for the key central bank event risks before placing fresh directional bets.

**INR:** The rupee fell 3 paise to 92.43 against the U.S. dollar in early trade on Wednesday (March 18, 2026), weighed down by FII outflows and a stronger greenback amid the raging war in West Asia.

Source: Reuters.

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