

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.65/129.65

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.75	129.85			
GBP/KES	171.50	172.90	GBP/USD	1.3340	1.3272
EUR/KES	148.00	149.50	EUR/USD	1.1535	1.1478
INR/KES		1.4200	USD/INR	91.90	91.85
			AUD/USD	0.7125	0.7033
			Commodities		
			Gold	5036.20	5017.72
			Brent Crude	102.80	104.80

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5795%	7.5800%	
182 Days	7.8216%	7.8216%	
364 Days	8.6434%	8.7893%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose more than 2% in early trade on Tuesday, reversing some of the previous session's losses, on worries about supply with the Strait of Hormuz mostly shut and U.S. allies rebuffing calls to send warships to help tankers move through the vital waterway.

Asia-Pacific markets: Most Asian stocks rose on Tuesday, with technology shares leading gains as investors tracked an overnight rally on Wall Street, while keeping a close watch on Middle East tensions and a busy week of central bank decisions. Regional markets took cues from a stronger close on Wall Street, as tech stocks drove the advance on optimism surrounding Nvidia's annual developer conference.

International Markets

USD: The U.S. dollar index weakened on Monday, as a recent rally in the greenback took a breather with the Iran war and a raft of upcoming central bank interest rate decisions in focus.

GBP: GBP/USD inches lower after registering nearly 0.75 gains in the previous session, trading around 1.3310 during the Asian hours on Tuesday. The short-term bias stays mildly bearish as spot holds below the declining nine-day Exponential Moving Average (EMA) and now trades under the flatter 50-day EMA, signaling fading upside momentum. The recent sequence of lower closes from the 1.36 area and failure to reclaim the short-term average confirms that rallies remain vulnerable to renewed downside interest.

EUR: The EUR/USD pair trades in negative territory around 1.1490 during the early European session on Tuesday. The US Dollar (USD) strengthens against the Euro (EUR) as surging oil prices due to the US and Israel's war on Iran have made traders more worried about inflation, triggering a sharp repricing of Federal Reserve (Fed) rate outlooks. The Fed and the European Central Bank (ECB) interest rate decisions will be in the spotlight later this week.

INR: The Indian Rupee hit a record low of around 92.40–92.48 against the US dollar in mid-March 2026, driven by soaring crude oil prices, heavy foreign capital outflows, and geopolitical tensions. The RBI is intervening to curb volatility, while the domestic currency remains under pressure, trading at its lowest levels in over a year

Source: Reuters.

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