

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.65/129.65

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.65	129.65			
GBP/KES	170.80	171.90	GBP/USD	1.3272	1.3387
EUR/KES	147.24	148.70	EUR/USD	1.1478	1.1547
INR/KES		1.4200	USD/INR	91.85	91.80
			AUD/USD	0.7033	0.7096
			Commodities		
			Gold	5017.72	5108.16
			Brent Crude	104.80	100.09

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5795%	7.5800%	
182 Days	7.8216%	7.8216%	
364 Days	8.6434%	8.7893%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Monday as investor focus returned to threats facing Middle East oil facilities, despite U.S. President Donald Trump's call for nations to help safeguard the Strait of Hormuz, a vital artery for global energy shipments.

Asia-Pacific markets: Most Asian stock markets fell on Monday, pressured by sustained higher oil prices as the Middle East war entered its third week with no concrete signs of easing. U.S. stock index futures rose slightly during Asian hours after Wall Street suffered weekly losses.

International Markets

USD: The U.S. dollar firmed on Friday and was headed for a solid two-week winning streak, as the greenback remains a favored safe asset of choice amid the ongoing Iran war.

GBP: The GBPUSD Pair gains momentum around 1.3255 during the early European session on Monday, bolstered by a weaker US Dollar (USD). The major pair currently trades near its lowest since December 2025. Traders might turn cautious ahead of the US Federal Reserve (Fed) and the Bank of England (BoE) interest rate decisions later this week.

EUR: The EUR/USD pair recovers some lost ground to near 1.1450 during the Asian trading hours on Monday. Nonetheless, the potential upside for the major pair might be limited, as escalating conflict in the Middle East could boost safe-haven currencies such as the US Dollar (USD) against the EUR.

INR: The Indian rupee hit a record low on Monday, extending its recent downturn against the dollar amid rising oil prices and fears of more supply disruptions stemming from the U.S.-Israel war on Iran.

Source: Reuters.

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