

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.65/129.65

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.40	129.60			
GBP/KES	172.65	174.35	GBP/USD	1.3400	1.3482
EUR/KES	149.45	150.90	EUR/USD	1.1580	1.1664
INR/KES		1.4280	USD/INR	91.70	91.58
			AUD/USD	0.7122	0.7195
			Commodities		
			Gold	5142.80	5198.50
			Brent Crude	98.65	87.19

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5795%	7.5800%	
182 Days	7.8216%	7.8216%	
364 Days	8.6434%	8.7893%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices climbed on Thursday after Iraqi security officials said Iranian explosive-laden boats had hit two fuel oil tankers amid other global supply disruptions from the U.S.-Israeli war on Iran.

Asia-Pacific markets: Asian stock markets fell on Thursday after two days of gains, as oil prices surged back near \$100 per barrel, with fresh supply disruptions amid a heightened war in the Middle East. U.S. stock index futures also slipped during Asian hours as of 02:38 GMT.

International Markets

USD: The U.S. dollar strengthened on Wednesday, as inflationary concerns resurfaced amid a rise in oil prices. A backward-looking in-line U.S. consumer inflation reading did little to boost expectations for Federal Reserve interest rate cuts.

GBP: The GBP/USD pair attracts sellers for the third straight day and touches a fresh weekly low, around the 1.3370 region, during the Asian session on Thursday. Spot prices, however, recover a few pips in the last hour and currently trade around the 1.3400 mark, down less than 0.15% for the day.

EUR: EUR/USD extends its losses for the third successive session, trading around 1.1540 during the Asian hours on Thursday. The pair depreciates as the US Dollar (USD) remains stronger, as surging energy prices heightened inflationary risks and reduced the likelihood of Federal Reserve (Fed) interest rate cuts.

INR: The rupee depreciated 31 paise to 92.32 against the US dollar in early trade on Thursday, pressured by FII outflows, rising global crude oil prices and a stronger greenback as the conflict in West Asia showed no signs of relenting.

Source: Reuters.

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