

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.60/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.40	129.60			
GBP/KES	172.65	174.15	GBP/USD	1.3462	1.3360
EUR/KES	149.45	150.90	EUR/USD	1.1648	1.1590
INR/KES		1.4280	USD/INR	91.65	91.85
			AUD/USD	0.7082	0.7050
			Commodities		
			Gold	5169.58	5103.46
			Brent Crude	93.64	113.57

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5795%	7.5800%	
182 Days	7.8216%	7.8216%	
364 Days	8.6434%	8.7893%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell on Tuesday after hitting an over three-year high in the prior session as U.S. President Donald Trump predicted the war in the Middle East could end soon, easing concerns about prolonged disruptions to global oil supplies.

Asia-Pacific markets: Asian stocks rebounded on Tuesday, as oil prices retreated from multi-year highs and investors welcomed comments from U.S. President Donald Trump suggesting the conflict with Iran could soon come to an end. U.S. stock indexes managed to end Monday's session higher after swinging from early losses. U.S. stocks initially declined as oil prices surged but recovered after Trump's comments.

International Markets

USD: The U.S. dollar reversed course on Monday, retreating from a three-month high after President Donald Trump suggested that the conflict with Iran was nearing an end. The greenback had initially gained due to safe-haven demand amid an escalating U.S.-Israel war with Iran that sparked a rally in oil prices. The dollar turned sharply lower after Trump's comments.

GBP: The GBP/USD pair struggles to capitalize on the previous day's move higher and edges lower during the Asian session on Tuesday. Spot prices, however, manage to hold above the 1.3400 mark as investors await further developments surrounding the US-Israel-Iran war before placing fresh directional bets

EUR: The EUR/USD pair loses ground to near 1.1620 during the early Asian session on Tuesday. The US Dollar (USD) edges higher against the EURO on fears that a prolonged conflict in the Middle East could disrupt global energy supplies and weigh on economic growth.

INR: The Indian rupee saw a rebound of about 40 paise on March 10, as Brent crude prices eased below \$100 per barrel, even as investors were cautious about the escalating conflict in the Middle East

Source: Reuters.

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