

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	174.80	175.90	GBP/USD	1.3638	1.3586
EUR/KES	151.80	153.30	EUR/USD	1.1846	1.1820
INR/KES		1.4407	USD/INR	90.15	90.00
			AUD/USD	0.7040	0.6968
			Commodities		
			Gold	5032.49	4831.60
			Brent Crude	67.40	67.88

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.6298%	7.6326%	
182 Days	7.7881%	7.800%	
364 Days	9.1999%	9.2066%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: Oil prices fell in Asian trade on Monday after the U.S. and Iran signaled, they will continue to negotiate over the Middle Eastern country's nuclear ambitions, signaling a cooling in regional tensions.

Asia-Pacific markets. Most Asian stock markets rose sharply on Monday following Wall Street's tech-led rebound late last week, while Japanese shares surged to record highs after Prime Minister Sanae Takaichi's ruling coalition secured a decisive victory in a lower-house vote.

International Markets

USD: The US Dollar Index, which measures the value of the US Dollar against six major currencies, edges lower after two days of gains and trades around 97.90 during the Asian hours on Friday. Traders will watch the preliminary February Michigan Consumer Sentiment Index, due for release later in the North American session.

GBP: The GBPUSD pair loses ground to near 1.3610 during the early Asian session on Monday. The Pound Sterling (GBP) softens against the Greenback amid growing expectations of the Bank of England's (BoE) interest-rate cut. Traders will take more cues from the Fed speak later on Monday.

EUR: The EURUSD remains in the positive territory after registering modest gains in the previous session, trading around 1.1820 during the Asian hours on Monday. The 14-day Relative Strength Index (RSI) momentum indicator at 54 (neutral) is edging higher, signaling improving momentum. RSI near mid-50s keeps momentum balanced. A sustained push above 60 would firm bullish control

INR: The Indian rupee opened 10 paise higher on February 9, as investor sentiment was positive, after further details of the US-India trade deal emerged over the weekend, which could in turn prompt foreign inflows into the country's markets.

Source: Reuters.

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