

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	175.70	177.80	GBP/USD	1.3645	1.3665
EUR/KES	151.60	153.60	EUR/USD	1.1810	1.1865
INR/KES		1.4360	USD/INR	90.10	90.30
			AUD/USD	0.6988	0.7060
			Commodities		
			Gold	4859.80	5089.10
			Brent Crude	67.94	67.84

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.6326%	7.7274%	
182 Days	7.800%	7.7934%	
364 Days	9.2066%	9.2002%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: Oil prices fell about 2% on Thursday after the U.S. and Iran agreed to hold talks in Oman on Friday, easing concerns that a potential military conflict between them could disrupt supply from the key Middle East-producing region.

Asia-Pacific markets. Asian stock markets fell on Thursday, retreating from record highs hit earlier in the week, as sharp volatility in global technology shares amid AI disruption worries weighed on investor sentiment.

International Markets

USD: Most Asian currencies drifted lower on Thursday as the dollar firmed in anticipation of major Central Bank meetings in Europe, while traders also pivoted into the greenback ahead of key U.S. payrolls data.

GBP: GBP/USD extends its losses for the second successive session, trading around 1.3620 during the Asian hours on Thursday. The pair weakens as the Pound Sterling comes under pressure ahead of the Bank of England's (BoE) interest rate decision later in the day

EUR: The EUR/USD pair loses ground to around 1.1785 during the early European trading hours on Thursday. The EUR softens against the US Dollar as Eurozone inflation declined well below target ahead of the European Central Bank (ECB) interest rate decision. The German Factory Orders and Eurozone Retail Sales are also due later on Thursday.

INR: The Indian rupee was little changed in early trading on Thursday, wedged between modest declines in regional peers and dollar sales from foreign and local private lenders, most likely on behalf of corporate clients.

Source: Reuters.

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