

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	173.25	174.85	GBP/USD	1.3535	1.3590
EUR/KES	151.60	152.90	EUR/USD	1.1843	1.1850
INR/KES		1.4350	USD/INR	90.55	90.46
			AUD/USD	0.7142	0.7161
			Commodities		
			Gold	5197.83	5201.60
			Brent Crude	70.90	71.07

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5800%	7.5899%	
182 Days	7.800%	7.7500%	
364 Days	8.7893%	8.9010%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell in Asian trade on Friday after the U.S. and Iran agreed to extend their discussions over Tehran's nuclear plans, while markets also watched for the impact of increasing sales of Venezuelan crude.

Asia-Pacific markets: Most Asian stocks fell on Friday with technology shares tracking overnight weakness in their Wall Street peers, although bourses in South Korea and Japan were headed for strong gains in February. Australia was also set for a strong month, while most other regional bourses were nursing a mixed performance in February.

International Markets

USD: The U.S. dollar was slightly higher on Thursday, as investors shunned equities and moved into other assets after strong earnings from AI giant Nvidia failed to lift stocks.

GBP: The GBP/USD pair struggles to build on the overnight modest bounce from the 1.3445 area, or the weekly low, and oscillates in a narrow band during the Asian session on Friday. Spot prices currently trade just below the 1.3500 psychological mark, nearly unchanged for the day, and seem vulnerable to slide further.

EUR: The EURUSD pair trades on a flat note near 1.1800 during the early Asian session on Friday. The pair steadies as softer Eurozone inflation offsets US tariff uncertainties. Traders await the preliminary reading of the Consumer Price Index (CPI) from Germany on Friday for more clues about the pace of future policy easing. On the US front, the Producer Price Index (PPI) report will be released

INR: The Indian rupee opened 5 paise lower as the dollar gained slightly overnight, while traders stayed on the sidelines for any likely action from the Reserve Bank of India (RBI), awaiting further cues to take fresh positions on the rupee.

Source: Reuters.

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