

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	173.80	175.55	GBP/USD	1.3590	1.3540
EUR/KES	151.60	152.90	EUR/USD	1.1850	1.1818
INR/KES		1.4350	USD/INR	90.46	90.52
			AUD/USD	0.7161	0.7130
			Commodities		
			Gold	5201.60	5189.78
			Brent Crude	71.07	71.18

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5899%	7.6094%	
182 Days	7.7500%	7.7701%	
364 Days	8.9010%	8.9755%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices were largely steady in Asian trading on Thursday as markets braced for the third round of U.S.-Iran nuclear talks later in the day, a pivotal event for the near-term trajectory.

Asia-Pacific markets: Asian stocks rose on Thursday, with Japanese shares hitting a record high as markets priced out expectations of more interest rate hikes by the Bank of Japan, while upbeat earnings from Nvidia sparked a rally in South Korean chipmakers. Broader Asian markets were less upbeat, with Chinese markets steadying from a two-day reopening rally, while Hong Kong fell on weakness in local technology names.

International Markets

USD: The U.S. dollar slipped on Wednesday, continuing a seesaw pattern of trade seen this week. The focus was on AI giant Nvidia's earnings release after the bell, an event that has often moved markets in either direction in the past.

GBP: The Pound Sterling (GBP) holds onto weekly gains around 1.3565 against the US Dollar (USD) during the Asian trading session on Thursday. The GBPUSD pair trades firmly as the US Dollar remains under pressure due to uncertainty surrounding the United States (US) trade policy outlook.

EUR: The EURUSD pair gains some follow-through positive traction for the second consecutive day and climbs to the 1.1830 region during the Asian session on Thursday. The US Dollar (USD) remains on the back foot amid concerns about the economic fallout from US President Donald Trump's erratic trade policies and acts as a tailwind for spot prices.

INR: The Indian rupee was a tad firmer on Thursday, helped by a broadly softer dollar, though it has remained a laggard among emerging market peers over 2026 as investors favor tech, export and commodity-heavy global markets. The rupee has declined about 1% over the year so far, compared to gains of more than 6% for the Brazilian real 4% for the Malaysian ringgit against the dollar.

Source: Reuters.

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