

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	173.50	174.85	GBP/USD	1.3540	1.3515
EUR/KES	151.55	152.85	EUR/USD	1.1818	1.1808
INR/KES		1.4350	USD/INR	90.52	90.55
			AUD/USD	0.7130	0.7081
			Commodities		
			Gold	5189.78	5173.22
			Brent Crude	71.18	71.91

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5899%	7.6094%	
182 Days	7.7500%	7.7701%	
364 Days	8.9010%	8.9755%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices were hovering near seven-month highs on Wednesday as the threat of military conflict between the U.S. and Iran that could disrupt supply continued to worry investors as talks between the parties are set for Thursday.

Asia-Pacific markets: Most Asian stocks advanced on Wednesday with Japanese and South Korean shares rallying to record highs on strength in technology stocks. Australian shares also hit a record high, as strong earnings from index heavyweight Woolworths helped markets rise past hotter-than-expected inflation data for January.

International Markets

USD: The U.S. dollar on Tuesday bounced back from the previous session's losses, moving higher on the back of positive economic data. Investors remained on edge amid renewed turbulence over President Donald Trump's tariff regime.

GBP: GBPUSD Pair remains in the positive territory for the fourth successive session, trading around 1.3510 during the Asian hours on Wednesday. The pair appreciates as the US Dollar (USD) remains subdued following US President Donald Trump's first State of the Union (SOTU) address of his second administration before a joint session of Congress.

EUR: The EURUSD pair regains positive traction during the Asian session on Wednesday and jumps to the 1.1800 neighborhood in the last hour, reversing the previous day's modest losses. The intraday move up is sponsored by the emergence of fresh selling around the US Dollar (USD), which continues to be weighed down by persistent trade-related uncertainties.

INR: The Indian rupee was little changed on Wednesday, as a broadly softer greenback and dollar sales from foreign banks offered the currency some breathing room north of the psychologically important 91-per-dollar mark.

Source: Reuters.

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