

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	173.07	174.65	GBP/USD	1.3515	1.3520
EUR/KES	151.01	152.65	EUR/USD	1.1808	1.1838
INR/KES		1.4350	USD/INR	90.55	90.40
			AUD/USD	0.7081	0.7080
			Commodities		
			Gold	5173.22	5158.06
			Brent Crude	71.91	70.96

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5899%	7.6094%	
182 Days	7.7500%	7.7701%	
364 Days	8.9010%	8.9755%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices rose on Tuesday, nearing seven-month highs, with traders assessing geopolitical risks ahead of another round of U.S.-Iran nuclear talks, while U.S. trade policy uncertainty added to broader concerns.

Asia-Pacific markets: Most Asian stocks rose on Tuesday as Chinese markets returned from the Lunar New Year holiday on stronger footing, while Hong Kong shares fell sharply on persistent concerns over artificial intelligence-driven disruption in the technology sector. The prospect of lower U.S. trade tariffs against regional economies also aided shares, with export-oriented sectors in Japan and South Korea both advancing.

International Markets

USD: Most Asian currencies traded in tight ranges on Tuesday while the U.S. dollar remained resilient, as investors weighed the fallout from fresh U.S. tariff measures. The US Dollar Index firmed 0.2% in Asian hours after closing largely flat overnight, having pared earlier losses.

GBP: GBP/USD edges lower after two days of gains, trading around 1.3480 during the Asian hours on Tuesday. The pair declines as the US Dollar (USD) rebounds from losses recorded over the previous two sessions. Traders will focus on the US ADP Employment Change four-week average later in the day, along with speeches from Federal Reserve officials

EUR: The EUR/USD pair holds positive ground around 1.1795 during the early Asian session on Tuesday. The US Dollar (USD) weakens against the EUR amid US tariff uncertainty. The release of the US January Producer Price Index (PPI) report will be in the spotlight later on Friday.

INR: The Indian rupee edged lower on Tuesday as strong dollar demand from non-deliverable forwards (NDF) contract maturities and portfolio outflows weighed, though likely Central Bank intervention capped losses.

Source: Reuters.

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