

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	172.65	174.71	GBP/USD	1.3520	1.3484
EUR/KES	151.01	152.75	EUR/USD	1.1838	1.1794
INR/KES		1.4380	USD/INR	90.40	90.46
			AUD/USD	0.7080	0.7060
			Commodities		
			Gold	5158.06	5002.97
			Brent Crude	70.96	72.02

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.5899%	7.6094%	
182 Days	7.7500%	7.7701%	
364 Days	8.9010%	8.9755%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices fell about 1% on Monday as the U.S. and Iran prepared for a third round of nuclear talks, easing fears of an escalating conflict, while President Donald Trump's fresh tariff hikes created uncertainty for global growth and fuel demand.

Asia-Pacific markets: Asian stocks were a mixed bag on Monday as heightened uncertainty over U.S. President Donald Trump's trade tariffs weighed on risk appetite, while holidays in China and Japan kept trading volumes slim. Hong Kong shares outperformed on strength in local tech and automobile names, while South Korea hit a record high on strength in chipmakers, especially Samsung and SK Hynix.

International Markets

USD: The U.S. dollar slipped on Friday, as traders assessed the fallout from the Supreme Court's ruling striking down President Donald Trump's sweeping tariffs. Still, the currency was set for its best weekly gain since November, boosted by a more hawkish Federal Reserve outlook and elevated tensions between the U.S. and Iran.

GBP: The GBPUSD Pair gains traction to around 1.3520 during the early Asian session on Monday. The US Dollar (USD) faces some selling pressure against the Cable as tariff uncertainty lingers. Traders will take more cues from the US Producer Price Index (PPI) report for January, which will be published later on Friday.

EUR: EUR/USD gains ground for the second successive session, trading around 1.1820 during the Asian hours on Monday. The 14-day Relative Strength Index (RSI) momentum indicator stands at 51 (neutral) after recovering above the midline, indicating stabilizing momentum. A push in RSI above the low-50s would aid an upside extension, while a drop below 50 would tilt the risk toward support

INR: The Indian rupee is set to open higher on Monday after the U.S. Supreme Court struck down President Donald Trump's emergency tariffs, though his subsequent 15% duty announcement is likely to limit follow-through.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.

DISCLAIMER: Even though care and caution has been taken in the preparation of the opinions, forecasts and provision of information contained in this report, the Bank does not take any responsibility or give any warranties as to their accuracy or completeness, nor does the bank assume liability for any losses arising from errors or omissions or the results obtained from the use of such information.