

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.50/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.50	129.40			
GBP/KES	174.00	176.00	GBP/USD	1.3600	1.3641
EUR/KES	152.00	153.25	EUR/USD	1.1884	1.1863
INR/KES		1.4380	USD/INR	90.29	90.34
			AUD/USD	0.7090	0.7071
			Commodities		
			Gold	4936.25	4887.53
			Brent Crude	67.59	68.30

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.6094%	7.6298%	
182 Days	7.7701%	7.7881%	
364 Days	8.9755%	9.1999%	
KES INFLATION	4.40%	4.50%	
KES CBR	8.75%	9.00%	
FED RATE	3.50%	3.75%	
ECB RATE	2.00%	2.40%	
BOE RATE	3.75%	4.00%	
RBI RATE	5.25%	5.25%	

Top News

Oil: Oil prices steadied in Asian trade on Wednesday after falling about 2% in the previous session as investors assessed progress in U.S.–Iran talks but remained cautious about the prospects of a final deal that could ease supply concerns.

Asia-Pacific markets: Asian stocks rose on Wednesday as technology shares, especially those in Japan, recouped a measure of recent losses, although concerns over the impact of artificial intelligence on the sector still persisted. Markets in China, South Korea, Hong Kong, and Singapore remained closed for the Lunar New Year holiday, keeping broader trading volumes largely muted.

International Markets

USD: The U.S. dollar rose Tuesday ahead of more key data as investors returned from a long weekend. Meanwhile, the sterling and the Canadian dollar were in focus after economic data.

GBP: The GBP/USD pair struggles to capitalize on the previous day's late rebound from an over one-week low – levels below the 1.3500 psychological mark – and trades with a negative bias for the third consecutive day on Wednesday. The downside, however, remains cushioned as investors seem reluctant to place aggressive directional bets ahead of the release of the latest UK consumer inflation figures and FOMC Minutes.

EUR: The EURUSD pair loses traction near 1.1840 during the early European session on Wednesday, pressured by renewed US Dollar (USD) demand. Traders brace for the Federal Open Market Committee (FOMC) Minutes for signals on future rate cuts, which will be released later on Wednesday

INR: The rupee rose 5 paise to 90.67 against the U.S. dollar on Wednesday (February 18, 2026) on the back of a drop in global crude oil prices and FII inflows.

Source: Reuters.

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