

# NEWSLETTER

## GLOBAL MARKETS

### Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range, though its prolonged stability has led to some expert scrutiny.

Today's expected USD/KES trading range is 128.10/129.40

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	172.30	174.40	GBP/USD	1.3480	1.3530
EUR/KES	149.60	151.50	EUR/USD	1.1705	1.1720
INR/KES		1.4470	USD/INR	89.4	89.58
			AUD/USD	0.6730	0.6780
			Commodities		
			Gold	4424.54	4462.84
			Brent Crude	60.30	59.98

### Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7286%	7.7281%	
182 Days	7.8000%	7.8000%	
364 Days	9.2095%	9.2109%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

### Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$56.30 during the Asian trading hours on Thursday. The WTI price recovers some lost ground as the crude oil inventories report shows a sharper decline than anticipated. Traders will take more cues from the US jobs data for December, which will be published later on Friday.

**Asia-Pacific markets:** Asia-Pacific markets traded mixed Thursday after Wall Street closed lower amid rising geopolitical tensions and comments from U.S. President Donald Trump.

### International Markets

**USD:** The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is holding ground after two days of gains and hovering around 98.70 during the Asian hours on Thursday. The Greenback remains steady as recent data point to a fragile US economic backdrop ahead of Friday's crucial jobs report, tempering market sentiment.

**GBP:** The GBP/USD pair trades on a flat note around 1.3465 during the early European trading hours on Thursday. Markets turn cautious as traders await the upcoming key US economic data this week. The weekly US Initial Jobless Claims report is due later in the day ahead of the highly anticipated Nonfarm Payrolls (NFP) reading.

**EUR:** EUR/USD remains steady after four days of losses, trading around 1.1680 during the Asian hours on Thursday. On the daily chart, the 14-day Relative Strength Index (RSI) at 42.6 (neutral-bearish) indicates weakening momentum after slipping below the 50 midline. RSI staying sub-50 would keep bears engaged and limit recovery attempts.

**INR:** The Indian Rupee (INR) opens on a subdued note against the US Dollar (USD) on Thursday after a decent upside move the previous day. The USD/INR pair rises to near 90.20 as the Indian Rupee struggles to regain ground despite the Reserve Bank of India's (RBI) intervention on Wednesday.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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