

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range, though its prolonged stability has led to some expert scrutiny.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	173.60	175.70	GBP/USD	1.3580	1.3455
EUR/KES	150.35	152.30	EUR/USD	1.1765	1.1710
INR/KES		1.4420	USD/INR	89.75	89.85
			AUD/USD	0.6755	0.6700
			Commodities		
			Gold	4469.48	4409.12
			Brent Crude	61.59	60.52

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7286%	7.7281%	
182 Days	7.8000%	7.8000%	
364 Days	9.2095%	9.2109%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$58.10 during the early Asian trading hours on Tuesday. The WTI price holds steady as traders assess the possible impact on crude flows from Venezuela following the US capture of Venezuelan President.

Asia-Pacific markets: Asian defense stocks rallied for a second straight session Tuesday, even as the region traded mixed, with investors assessing geopolitical risks after the U.S. attack on Venezuela and capture of leader Nicolas Maduro.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is extending its losses for the second successive session and trading around 98.20 during the Asian hours on Tuesday. The Greenback struggles as concerns about a broader geopolitical escalation ease. Markets are largely brushing aside tensions between the United States (US) and Venezuela.

GBP: The GBP/USD pair edges lower during the Asian session on Tuesday and reverses a part of the previous day's strong move up to the 1.3545-1.3550 area, or its highest level since September 2025. The downtick, however, lacks bearish conviction, with spot prices currently trading around the 1.3535-1.3530 region, down less than 0.10% for the day.

EUR: The EUR/USD pair attracts fresh buyers near the 1.1710 area during the Asian session on Tuesday and builds on the previous day's solid bounce from the 1.1660 area, or a nearly four-week low. Spot prices currently trade around the 1.1735 region, up 0.10% for the day, and seem poised to climb further amid a supportive fundamental backdrop.

INR: The Indian Rupee (INR) opens on a positive note against the US Dollar (USD) on Tuesday after a three-day losing streak. The USD/INR pair corrects to near 90.35 as the US Dollar Index (DXY) falls back sharply after posting a fresh over-a-three-week low at 98.86 on Monday. The Greenback has come under pressure as the risk-off sentiment has subsided, leading to a decline in demand for safe-haven assets.

Source: Reuters.

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