

NEWSLETTER

2026



GLOBAL MARKETS

Monday, 5th January 2026

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range, though its prolonged stability has led to some expert scrutiny.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	171.95	174.10	GBP/USD	1.3455	1.3505
EUR/KES	149.65	151.60	EUR/USD	1.1710	1.1785
INR/KES		1.4400	USD/INR	89.85	89.60
			AUD/USD	0.6700	0.6725
			Commodities		
			Gold	4409.12	4380.14
			Brent Crude	60.52	61.17

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7286%	7.7281%	
182 Days	7.8000%	7.8000%	
364 Days	9.2095%	9.2109%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$57.30 during the early Asian trading hours on Monday. The WTI price edges higher amid geopolitical tensions. Traders brace for the release of the American Petroleum Institute (API) crude oil stockpiles report on Tuesday for fresh impetus.

Asia-Pacific markets: Asia-Pacific markets began the first full trading week of 2026 on a stronger note after the U.S. said it had attacked Venezuela and captured President Nicolas Maduro over the weekend.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is extending its gains for the second successive session and trading around 98.60 during the Asian hours on Monday. Traders will likely watch ISM Manufacturing PMI data due later in the day.

GBP: GBP/USD extends its losses for the second successive session, trading around 1.3420 during the Asian hours on Monday. The technical analysis of the daily chart indicates that the 14-day Relative Strength Index (RSI) at 53 (neutral) has eased from near overbought, indicating that momentum has cooled while remaining above the midline. RSI holds above 50, keeping a modest bullish bias.

EUR: EUR/USD extends its losses, trading around 1.1710 during the Asian hours on Monday. The pair loses ground as the US Dollar (USD) strengthens on safe-haven demand, driven by a renewed rise in geopolitical risks following the United States' (US) capture of Venezuelan President Nicolas Maduro.

INR: The USD/INR exchange rate as of Monday, January 5, 2026, is approximately 90.05 rupees per US dollar. The Indian rupee opened the new year on a weak note, continuing a downward trend observed in late 2025, primarily driven by a strong US dollar and foreign investor outflows.

Source: Reuters.

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