

# NEWSLETTER

## GLOBAL MARKETS

### Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	176.00	178.20	GBP/USD	1.3785	1.3882
EUR/KES	152.60	154.60	EUR/USD	1.1965	1.1999
INR/KES		1.4280	USD/INR	91.57	91.26
			AUD/USD	0.7020	0.7099
			Commodities		
			Gold	5229.12	5550.89
			Brent Crude	69.77	69.32

### Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.6326%	7.7274%	
182 Days	7.800%	7.7934%	
364 Days	9.2066%	9.2002%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

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### Top News

**Oil:** Oil prices fell in Asian trade on Friday after the Donald Trump administration eased some sanctions on Venezuela's energy industry, potentially freeing up a part of the South American country's supplies.

**Asia-Pacific markets.** Most Asian stock markets fell on Friday, led by declines in technology shares, after a weak finish on Wall Street overnight dented risk appetite, while investors weighed Tokyo inflation data that kept expectations for further Bank of Japan policy tightening in focus.

### International Markets

**USD:** The U.S. dollar slipped slightly on Thursday and traded near a four-year low, unable to build on the previous session's gains after the Federal Reserve left interest rates unchanged.

**GBP:** The GBP/USD pair attracts some sellers near 1.3760 during the early European session on Friday. The US Dollar (USD) edges higher against the Pound Sterling (GBP) after US President Donald Trump and Senate Democrats struck a deal to avoid a US government shutdown. Traders will keep an eye on the US Producer Price Index (PPI) data later on Friday.

**EUR:** The EUR/USD pair attracts fresh sellers following the previous day's good two-way price swings and retests sub-1.1900 levels during the Asian session on Friday. Spot prices, however, recover around 25 pips from the daily low and currently trade around the 1.1920-1.1925 region, down 0.35% for the day.

**INR:** The rupee opened at 91.9125 against the US dollar, almost unchanged from its previous close of 91.9550, after touching an all-time low of 91.9850 in the last session. The currency is down about 2.3% so far this month and is on course for its worst monthly performance since September 2022.

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