

# NEWSLETTER

## GLOBAL MARKETS

### Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	175.50	176.80	GBP/USD	1.3691	1.3685
EUR/KES	152.45	153.85	EUR/USD	1.1898	1.1897
INR/KES		1.4280	USD/INR	91.45	91.13
			AUD/USD	0.6933	0.6955
			Commodities		
			Gold	5066.81	5067.23
			Brent Crude	65.14	65.98

### Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7274%	7.7011%	
182 Days	7.7934%	7.8000%	
364 Days	9.2002%	9.2033%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

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### Top News

**Oil:** Oil prices fell in Asian trade on Tuesday with focus squarely on tensions between the U.S. and Iran, while traders also watched for supply disruptions stemming from extreme weather in the United States.

**Asia-Pacific markets.** Asian stock markets rose on Tuesday, tracking overnight gains on Wall Street as investors positioned for a heavy week of U.S. mega cap technology earnings, while South Korean shares jumped sharply after reversing early losses sparked by tariff concerns. U.S. stock indexes closed modestly higher overnight, while futures tied to the tech-heavy Nasdaq index also climbed during Asian hours on Tuesday

### International Markets

**USD:** The U.S. dollar fell sharply Monday and the Japanese yen surged on speculation of coordinated intervention by U.S. and Japanese authorities, ahead of the Federal Reserve's policy meeting later this week.

**GBP:** The GBP/USD pair extends the rally to near 1.3685, the highest since September 17, 2025, during the early European session on Tuesday. The Pound Sterling (GBP) edges higher against the US Dollar (USD) on the stronger-than-expected UK Retail Sales and Purchasing Managers' Index (PMI) data. These upbeat reports have led some analysts to predict a potential delay in further Bank of England (BoE) rate cuts.

**EUR:** EUR/USD edges lower after three days of gains, trading around 1.1870 during the Asian hours on Tuesday. The technical analysis of the daily chart shows that the pair rises within the ascending channel pattern, suggesting an ongoing bullish bias.

**INR:** The rupee rebounded from its all-time low levels and gained 10 paise to trade at 91.80 against the US dollar in early deals on Tuesday, as the dollar index retreated from its elevated levels.

Source: Reuters.

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