

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	174.50	176.80	GBP/USD	1.3685	1.3525
EUR/KES	151.80	153.65	EUR/USD	1.1897	1.1775
INR/KES		1.4280	USD/INR	91.13	91.08
			AUD/USD	0.6955	0.6885
			Commodities		
			Gold	5067.23	4760.5
			Brent Crude	65.98	64.59

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7011%	7.7277%	
182 Days	7.8000%	7.8000%	
364 Days	9.2033%	9.2045%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: Oil prices were largely steady on Monday after strong gains in the previous session, as investors weighed concerns about a potential supply glut against heightened geopolitical risks and awaited signals from a key Federal Reserve policy meeting later this week.

Asia-Pacific markets. Asian markets traded mixed o Monday as investors evaluated ongoing geopolitical issues. Japan's Nikkei 225 dropped by 1.92%, while the Topix index fell by 1.76%, South Korea's Kospi was down 0.60%. The Hong Kong Hang Seng index decreased by 0.18%, whereas mainland China's CSI 300 rose by 0.27%. Australia's S&P/ASX 200 saw a slight increase of 0.13%.

International Markets

USD: Japan's yen is surging and dragging down the dollar across markets, as rate checks have investors on high alert over the risks of the first joint U.S.-Japan currency intervention in 15 years. After leaping on Friday, when the New York Federal Reserve contacted traders to check rates, the yen has rallied a further 1.2% to 153.89 in Asia trade on Monday

GBP: The GBP/USD pair trades in positive territory near 1.3660, the highest since September 17, 2025, during the early European session on Monday. The Pound Sterling (GBP) edges higher against the Greenback on the stronger-than-expected UK Retail Sales and Purchasing Managers Index (PMI) data. Traders will keep an eye on the US November Durable Goods Orders report later on Monday.

EUR: The EUR/USD pair is up 0.36% to near 1.1900 during the Asian trading session on Monday. The major currency pair strengthens as the US Dollar (USD) extends last week's decline amid caution ahead of the Federal Reserve's (Fed) monetary policy announcement on Wednesday.

INR: The Indian rupee touching a record low of 92 against the US dollar is expected to increase the cost of imports, overseas education, and foreign travel, while giving some benefit to exporters. The sharp fall has raised concerns about inflation and higher spending for households and businesses.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/681.

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