

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	172.10	174.65	GBP/USD	1.3525	1.3460
EUR/KES	150.80	152.10	EUR/USD	1.1775	1.1710
INR/KES		1.4280	USD/INR	91.08	90.91
			AUD/USD	0.6885	0.6825
			Commodities		
			Gold	4760.5	4897.57
			Brent Crude	64.50	65.30

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7011%	7.7277%	
182 Days	7.8000%	7.8000%	
364 Days	9.2033%	9.2045%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: Oil prices rose in Asian trade on Friday after U.S. President Donald Trump flagged potential military action against major producer Iran, raising concerns over more supply disruptions in the Middle East.

Asia-Pacific markets: Most Asian stocks rose on Friday amid some strength in technology shares, while Japanese markets held on to mild gains after the Bank of Japan kept interest rates unchanged as expected.

International Markets

USD: The US Dollar (USD) has strengthened alongside risk assets after Trump scrapped EU tariffs following a Greenland framework deal, though markets await more details before fully shifting focus

GBP: GBP/USD rises during the North American session on Thursday amid an improvement in risk appetite, following a de-escalation of the trade-war between the US and Europe. Meanwhile, traders shrug off strong US data, which, despite signaling the strength of the economy, failed to underpin the US Dollar (USD). At the time of writing, the pair trades at 1.1357, up 0.24%

EUR: EUR/USD edges lower after registering over 0.5% gains in the previous session, trading around 1.1740 during the Asian hours on Friday. The technical analysis of the daily chart shows that the pair remains close to the upper boundary of the descending channel pattern, suggesting a potential bullish reversal.

INR: The Indian rupee plunged to a new all-time low of 91.58 against the US dollar, weakening 0.7% intraday, even as the dollar index (DXY) traded largely flat. Risk-off sentiment weighed on the rupee as it opened weaker today, with uncertainty over United States President Donald Trump's Greenland remarks rattling investors across global markets.

Source: Reuters.

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