

# NEWSLETTER

## GLOBAL MARKETS

### Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	171.90	173.90	GBP/USD	1.3460	1.3485
EUR/KES	149.50	151.90	EUR/USD	1.1710	1.1752
INR/KES		1.4280	USD/INR	90.91	90.90
			AUD/USD	0.6825	0.6765
			Commodities		
			Gold	4797.57	4865.57
			Brent Crude	65.30	64.14

### Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7011%	7.7277%	
182 Days	7.8000%	7.8000%	
364 Days	9.2033%	9.2045%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

### Top News

**Oil:** Oil prices edged up on Thursday, after U.S. President Donald Trump ratcheted down tension with Europe over his demand for Greenland, while disruptions in supply from two large fields in Kazakhstan and a better demand outlook for 2026 lent support.

**Asia-Pacific markets:** Most Asian stocks rose on Thursday, tracking overnight gains in Wall Street as investors welcomed cooling tensions over U.S. demands for Greenland, with South Korean shares outperforming and hitting a record high.

### International Markets

**USD:** The dollar moved sharply higher against the euro and the Swiss franc on Wednesday as U.S. President Trump withdrew a threat to impose tariffs on a number of nations, saying he had reached an agreement on a framework of a future deal on Greenland with NATO.

**GBP:** The GBP/USD pair gains ground to near 1.3435 during the early European session on Tuesday. The Pound Sterling (GBP) edges higher against the US Dollar (USD) as UK inflation rose more than expected in December. Markets might turn cautious later in the day ahead of a slew of US economic data

**EUR:** EUR/USD edges higher after registering modest losses in the previous session, trading around 1.1700 during the Asian hours on Thursday. The technical analysis of the daily chart shows that the pair remains within the descending channel pattern, suggesting an ongoing bearish bias.

**INR:** The rupee recovered 15 paise from record low levels to trade at 91.50 against the US dollar in early trade on Thursday, supported by improved global risk appetite, easing tariff concerns, and firm domestic equities, even as geopolitical risks continue to weigh on sentiment

Source: Reuters.

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