

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	171.90	173.90	GBP/USD	1.3485	1.3480
EUR/KES	149.50	151.90	EUR/USD	1.1752	1.1685
INR/KES		1.4280	USD/INR	90.90	90.50
			AUD/USD	0.6765	0.6760
			Commodities		
			Gold	4865.57	4699.36
			Brent Crude	64.14	63.99

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7011%	7.7277%	
182 Days	7.8000%	7.8000%	
364 Days	9.2033%	9.2045%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: Oil prices fell on Wednesday as an expected build-up of U.S. crude inventories outweighed a temporary halt in output at two large fields in Kazakhstan and geopolitical pressure from U.S. threats of tariffs over its bid to gain control of Greenland.

Asia-Pacific markets. Asian stocks extended their losses for a third session on Wednesday, undone by heightened tensions over U.S. threats to acquire Greenland ahead of President Donald Trump's Davos speech, while a global bond rout appeared to slow for now.

International Markets

USD: Stocks slid on Tuesday, the dollar fell for a second straight day and U.S. Treasury yields climbed to four-month highs after U.S. President Donald Trump intensified his push to take control of Greenland.

GBP: GBP/USD remains in the positive territory for the third consecutive session, trading around 1.3430 during the Asian hours on Wednesday. The pair rises as the Pound Sterling (GBP) gains support following Tuesday's release of UK employment data for the three months to November. Employment increased by 82K after a 17K contraction in the previous period.

EUR: EUR/USD extends its gains for the third consecutive session, trading around 1.1730 during the Asian hours on Wednesday. The pair appreciates as the US Dollar (USD) continues to lose ground amid rising United States (US)–Greenland concerns

INR: The Indian rupee fell to an all-time low on Wednesday as risk aversion linked to the Greenland dispute compounded pressures from ongoing capital outflows and the absence of a U.S.–India trade agreement.

Source: Reuters.

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