

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range. The shilling's recent stability has been supported by robust diaspora remittances, healthy foreign exchange reserves and managed import demand.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	171.60	173.70	GBP/USD	1.3425	1.3415
EUR/KES	149.00	151.00	EUR/USD	1.1665	1.1640
INR/KES		1.4310	USD/INR	90.40	90.20
			AUD/USD	0.6725	0.6730
			Commodities		
			Gold	4667.87	4605.42
			Brent Crude	64.14	63.56

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7011%	7.7277%	
182 Days	7.8000%	7.8000%	
364 Days	9.2033%	9.2045%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: West Texas Intermediate (WTI) US Crude Oil prices rebound from the \$58.70 area, or a one-week low touched during the Asian session and fill a major part of the bearish gap opening on Monday. The commodity currently trades around the \$59.20 region, down only 0.15% for the day, amid mixed cues.

Asia-Pacific markets: Asia-Pacific markets mostly slipped Monday, as investors assessed threats from the Trump administration toward Greenland over the weekend, as well as key economic data from China out Monday.

International Markets

USD: The dollar fell on Monday as investors unnerved by U.S. President Donald Trump's latest tariff threats against Europe over Greenland piled into the safe-haven yen and Swiss franc, in a broad risk-averse move across markets.

GBP: The GBP/USD pair gains traction to around 1.3400 during the early Asian session on Monday. The US Dollar (USD) weakens against the Pound Sterling (GBP) amid US President Donald Trump's latest tariff threats against Europe over Greenland. The US markets are closed in observance of the Martin Luther King Jr. Day holiday on Monday.

EUR: The EUR/USD pair gains ground to around 1.1625, snapping the four-day losing streak during the early European session on Monday. The US Dollar (USD) faces some selling pressure against the Euro (EUR) after U.S President Donald Trump threatened escalating tariffs on eight European nations that have opposed his plan to take Greenland. US markets are closed on Monday as the country observes Martin Luther King Jr. Day.

INR: The Indian Rupee (INR) demonstrates weakness against the US Dollar (USD) at the start of the week. The USD/INR pair clings to gains near the monthly high at 90.70 posted on Friday. The Indian currency continues to underperform its peers as domestic equities struggle to lure foreign investors amid the absence of a decisive breakthrough in trade discussions between the United States (US) and India.

Source: Reuters.

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