

NEWSLETTER

GLOBAL MARKETS

Local Markets:

Kenyan shilling has remained relatively stable against the dollar in recent months, generally trading within a narrow range, though its prolonged stability has led to some expert scrutiny.

Today's expected USD/KES trading range is 128.10/129.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.10	129.40			
GBP/KES	172.05	174.20	GBP/USD	1.3460	1.3460
EUR/KES	149.45	151.40	EUR/USD	1.1695	1.1680
INR/KES		1.4410	USD/INR	89.80	89.67
			AUD/USD	0.6725	0.6725
			Commodities		
			Gold	4577.42	4463.94
			Brent Crude	63.46	62.38

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7277%	7.7286%	
182 Days	7.8000%	7.8000%	
364 Days	9.2045%	9.2095%	
KES INFLATION	4.50%	4.50%	
KES CBR	9.00%	9.50%	
FED RATE	3.50%	3.75%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: Oil prices edged higher on Monday as escalating protests in Iran sparked concerns about supplies from the OPEC producer, while efforts to resume oil exports from Venezuela and expectations the market will be oversupplied this year limited gains.

Asia-Pacific markets: Asia-Pacific markets rose Monday following Wall Street gains from last week after a U.S. job report showed that unemployment rate fell, signaling resilience in the labor market.

International Markets

USD: The U.S. dollar retreated from its strongest in a month early Monday, as U.S. prosecutors opened a criminal investigation into Federal Reserve Chair Jerome Powell, adding to tensions with the Trump administration.

The dollar index, which measures the greenback's strength against a basket of six currencies, was last 0.3% lower at 98.899, snapping a five-day winning streak. Gold jumped to a record \$4,563.61 per ounce after the New York Times reported the investigation and Powell issued a video statement defending the central bank's independence.

GBP: The GBP/USD pair attracts some buyers near a technically significant 200-day Simple Moving Average (SMA) and recovers slightly from a nearly three-week low, touched during the Asian session on Monday. Spot prices, for now, seem to have snapped a four-day losing streak and currently trade around the 1.3435 region, up 0.20% for the day.

EUR: The EUR/USD pair edges higher to near 1.1655 during the early European session on Monday. The US Dollar (USD) softens against the Euro (EUR) amid renewed concerns over US Federal Reserve (Fed) independence. Traders await the US Consumer Price Index (CPI) inflation report on Tuesday.

INR: The Indian Rupee (INR) opens on a cautious note against the US Dollar (USD) at the start of the week. The USD/INR pair trades firmly near the weekly high of 90.66 as the Indian Rupee underperforms due to rising oil prices and the continued outflow of foreign funds from the Indian stock market.

Source: Reuters.

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