

Monday, 8th December 2025



GLOBAL MARKETS NEWSLETTER

Local Markets:

Today's expected USD/KES trading range is 128.35/129.65

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.35	129.65			
GBP/KES	171.15	173.30	GBP/USD	1.3365	1.3370
EUR/KES	149.60	151.50	EUR/USD	1.1685	1.1685
INR/KES		1.4440	USD/INR	89.55	89.50
			AUD/USD	0.6675	0.6650
			Commodities		
			Gold	4214.53	4220.04
			Brent Crude	63.82	63.16

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7798%	7.7789%	
182 Days	7.8043%	7.8000%	
364 Days	9.3681%	9.3759%	
KES INFLATION	4.50%	4.60%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: West Texas Intermediate (WTI) US Crude Oil prices struggle to capitalize on a three-week-old uptrend and oscillate in a narrow band during the Asian session on Monday. The commodity, however, remains close to a two-week high, touched on Friday, and currently trades just below the \$60.00 psychological mark, down less than 0.10% for the day.

Asia-Pacific markets: Asian stock markets were rangebound on Monday as investors cautiously awaited a potential Federal Reserve rate cut later this week, while they assessed Japan's downwardly revised economic growth figures.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note near 98.90 during the Asian trading hours on Monday. The growing expectations that the US Federal Reserve (Fed) will deliver a rate cut in the December policy meeting weigh on the DXY.

GBP: The GBP/USD pair kicks off the new week on a subdued note and oscillates in a narrow trading band, around the 1.3320-1.3325 region, during the Asian session. Spot prices, however, remain close to the highest level since October 22, touched last Thursday, with bulls awaiting a sustained strength and acceptance above the 100-day Simple Moving Average (SMA) before placing fresh bets.

EUR: The EUR/USD pair posts modest gains around 1.1645 during the early Asian session on Monday. The prospect of a US Federal Reserve (Fed) rate cut at its December meeting on Wednesday could weigh on the USD against the Euro (EUR). Later on Monday, the German Industrial Production and Eurozone Sentix Investor Confidence reports will be published.

INR: The Indian Rupee (INR) opens on a bearish note against the US Dollar (USD) at the start of the week. The USD/INR pair jumps to near 90.50 as the Indian Rupee continues to underperform due to the continuous outflow of foreign funds from the Indian stock market, and a dovish monetary policy announcement by the Reserve Bank of India (RBI) on Friday.

Source: Reuters.

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