

Friday, 5th December 2025

M Oriental

GLOBAL MARKETS NEWSLETTER

Local Markets:

Today's expected USD/KES trading range is 128.45/129.75

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.45	129.75			
GBP/KES	171.35	173.50	GBP/USD	1.3370	1.3369
EUR/KES	149.70	151.70	EUR/USD	1.1685	1.1691
INR/KES		1.4495	USD/INR	89.50	89.88
			AUD/USD	0.6650	0.6645
			Commodities		
			Gold	4220.04	4186.11
			Brent Crude	63.16	62.99

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7798%	7.7789%	
182 Days	7.8043%	7.8000%	
364 Days	9.3681%	9.3759%	
KES INFLATION	4.50%	4.60%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.25%	5.50%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$59.45 during the Asian trading hours on Friday. The WTI declines amid an increase in US crude oil stockpiles, signaling excess supply.

Asia-Pacific markets: Asia-Pacific markets opened lower Friday following a subdued Wall Street session.

International Markets

USD: The US Dollar Index (DXY), which tracks the Greenback against a basket of currencies, struggles to capitalize on the overnight bounce from its lowest level since late October and trades with a mild negative bias during the Asian session on Friday. The index is currently placed around the 99.00 mark, down less than 0.10% for the day, as traders now await the crucial US inflation data before placing fresh directional bets.

GBP: The GBP/USD pair trades on a flat note near 1.3330 during the Asian trading hours on Friday. Traders prefer to wait on the sidelines ahead of the key US inflation report later on Friday. The US delayed Personal Consumption Expenditures (PCE) Price Index report for September could offer some hints about the US interest rate path.

EUR: The EUR/USD pair attracts some dip-buyers during the Asian session on Friday and recovers a part of the previous day's retracement slide from the 1.1680 region, or the highest level since October 17. Spot prices currently trade around mid-1.1600s and remain on track to register gains for the second straight week.

INR: The Indian Rupee (INR) drops against the US Dollar (USD) on Friday, with the USD/INR pair edging higher to near 90.10, as the Reserve Bank of India (RBI) announces a dovish monetary policy. The RBI cuts its Repo Rate by 25 basis points (bps) to 5.25%, and announces to inject Rs. 1 lakh crore into the economy through Open Market Operations (OMO), a tool through which the Indian central bank purchases government securities and a three-year USD/INR swap of \$5 billion in December.

Source: Reuters.

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