Thursday November 6th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	167.45	169.50	**GBP/USD**	1.3085	1.3050
EUR/KES	147.55	149.50	**EUR/USD**	1.535	1.1520
INR/KES		1.4680	**USD/INR**	88.25	88.37
			AUD/USD	0.6540	0.6518
			Commodities		
			Gold	3987.70	3967.16
			Brent Crude	63.77	64.54

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8095%	7.8290%	
182 Days	7.9000%	7.8650%	
364 Days	9.3404%	9.3467%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices were largely flat early Thursday, after settling at two-week lows in the previous session as pressure from weaker demand and a global oil glut continued to weigh on the market.

Asia-Pacific markets: Asia-Pacific markets rose Thursday, tracking Wall Street gains after AMD's third-quarter earnings beat lifted artificial intelligence stocks.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a negative note around 100.05 during the Asian trading hours on Thursday. The DXY drifts lower as the US government shutdown is now the longest in US history, raising concerns over economic losses.

GBP: GBP/USD extends its gains for the second successive session, trading around 1.3060 during the Asian hours on Thursday. The pair holds gains as the Pound Sterling (GBP) receives support ahead of the Bank of England's (BoE) interest rate decision due later in the day. The BoE is widely expected to keep its policy rate unchanged at 4% in November, but softer inflation and wage data have strengthened the case for rate cuts in the coming months.

EUR: The EUR/USD pair gains traction to around 1.1505 during the Asian trading hours on Thursday. Improved risk sentiment provides some support to the riskier assets such as the Euro (EUR). Traders brace for German Industrial Production and Eurozone Retail Sales later on Thursday.

INR: The Indian Rupee (INR) opens on a slightly positive note against the US Dollar (USD) on Thursday after Indian markets remained closed on Wednesday on the occasion of Prakash Gurpurb Sri Guru Nanak Dev. The USD/INR drops to near 88.60 as the Indian Rupee gains on hopes that the Reserve Bank of India (RBI) would continue to intervene in both local spot and offshore markets to support the currency from extending its losses against the US Dollar beyond the all-time high around 89.10.

Source: Reuters.

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