Tuesday November 4th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today’s expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	168.00	170.50	**GBP/USD**	1.3154	1.3188
EUR/KES	147.40	149.70	**EUR/USD**	1.1543	1.1565
INR/KES		1.4750	**USD/INR**	88.05	88.35
			AUD/USD	0.6537	0.6589
			Commodities		
			Gold	3978.90	4016.21
			Brent Crude	64.71	65.01

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8095%	7.8290%	
182 Days	7.9000%	7.8650%	
364 Days	9.3404%	9.3467%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices were little changed early on Tuesday as markets weighed OPEC+’s decision to pause output hikes in the first quarter even as concerns over a looming supply glut persisted.

Asia-Pacific markets: Asian shares were mostly subdued on Tuesday as investors assessed a fragile U.S.-China trade truce and weighed renewed technology tensions, while stocks in Sydney remained lower after the Reserve Bank of Australia held interest rates unchanged as expected.

International Markets

USD: The dollar was steady on Tuesday, hovering near a three-month high as a divided Federal Reserve spurred traders to rein in interest rate cut wagers while investors awaited an Australian policy meeting where the Central Bank is likely to stand pat.

GBP: GBPUSD has managed to keep pumping the brakes at the outset of another trading week, finding enough friction to hold off on further declines as price action toys with the 1.3150 level. A technical rebound has yet to materialize, and Cable is likely to continue some rough chop in the interim as Pound Sterling (GBP) traders await the Bank of England’s (BoE) latest interest rate decision.

EUR: EUR/USD extends its losing streak for the fifth successive session, trading around 1.1510 during the Asian hours on Tuesday. The pair depreciates as the US Dollar (USD) gains support amid cautious sentiment over the US Federal Reserve (Fed) policy stance for December.

INR: The rupee gained sharply, pulling back from a near-record low after intervention by the Reserve Bank of India. The currency gained as much as 0.4%, the most since Oct. 15, to 88.3925 per dollar. The Central Bank stepped in with dollar sales in the offshore currency market just before the onshore trading commenced at 9 am local time, according to people familiar with the matter

Source: Reuters.

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