Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	169.05	170.65	**GBP/USD**	1.3188	1.3175
EUR/KES	148.10	149.85	**EUR/USD**	1.1565	1.1590
INR/KES		1.4700	**USD/INR**	88.35	88.25
			AUD/USD	0.6589	0.6575
			Commodities		
			Gold	4016.21	4002.20
			Brent Crude	65.01	64.58

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.8095%	7.8290%	
182 Days	7.9000%	7.8650%	
364 Days	9.3404%	9.3467%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices climbed in early Asian trade on Monday after OPEC+ decided to hold off production hikes in the first quarter of next year, easing rising fears of a supply glut.

Asia-Pacific markets: Most Asian stocks were subdued on Monday as investors digested fresh signs of slowing momentum in China's manufacturing sector, while South Korean equities surged to a record high, driven by strong gains in major chipmakers.

International Markets

USD: The dollar firmed to a near three-month high on Monday as investors awaited the release of data this week to gauge the health of the U.S. economy and determine whether it could alter the Federal Reserve's hawkish stance.

GBP: The GBP/USD pair remains depressed below mid-1.3100s at the start of a new week and languishes near its lowest level since April 14, touched on Friday. Meanwhile, the fundamental backdrop seems tilted in favor of bearish traders and backs the case for an extension of the recent well-established downtrend witnessed over the past one-and-a-half month or so.

EUR: EURUSD edges lower and continues its losing streak for the fourth successive session, trading around 1.1530 during the Asian hours on Monday. The pair remains subdued as the US Dollar (USD) receives support from dampening expectations for a December rate cut by the US Federal Reserve (Fed), following the central bank's decision to lower its benchmark overnight borrowing rate for the second time this year to a range of 3.75%-4.0%

INR: The rupee fell paise to 88.77 against the dollar on early trade on Monday. Weigh down by hinger crude prices and continuous outflow of foreign capital amid uncertainties over global trade.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.