Monday November 24th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today’s expected USD/KES trading range is 128.50/129.80

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.50	129.80			
GBP/KES	168.35	170.50	**GBP/USD**	1.3130	1.3120
EUR/KES	148.05	150.00	**EUR/USD**	1.1555	1.1570
INR/KES		1.4615	**USD/INR**	88.80	88.25
			AUD/USD	0.6495	0.6475
			Commodities		
			Gold	4044.30	4053.66
			Brent Crude	62.60	62.72

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.7803%	7.7865%	
182 Days	7.8000%	7.7934%	
364 Days	9.3789%	9.3574%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around $57.85 during the Asian trading hours on Monday. The WTI edges lower as the United States (US) pushes for a Russia-Ukraine peace deal. Traders await the release of the American Petroleum Institute (API) weekly crude oil stock report, which is due later on Tuesday.

Asia-Pacific markets: Asia-Pacific markets started the week higher after New York Federal Reserve President John Williams signaled a third rate cut was a possibility this year. On Friday, Williams suggested the Fed could lower its key interest rate as labor market weakness poses a bigger economic threat than higher inflation.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is halting its five-day winning streak and trading around 100.20 during the Asian hours on Monday. Traders will likely observe the US September Producer Price Index (PPI) report due on Tuesday.

GBP: The GBP/USD pair reverses a modest Asian session dip and climbs back above the 1.3100 mark in the last hour amid a modest US Dollar (USD) downtick on Monday. However, the uncertainty surrounding the upcoming UK budget and rising bets for an interest rate cut by the Bank of England (BoE) next month should act as a headwind for spot prices.

EUR: The EUR/USD pair trades in positive territory around 1.1525 during the early European trading hours on Monday. The US Dollar (USD) edges lower against the Euro (EUR) as Federal Reserve (Fed) rate cut expectations rise. Traders brace for the release of the US September Producer Price Index (PPI) and Retail Sales later on Tuesday.

INR: The USD/INR ticks down after the release of India's HSBC PMI data. However, the pair remains firm broadly as the US Dollar (USD) holds onto its week-long recovery move, driven by receding dovish Federal Reserve (Fed) expectations.

Source: Reuters.

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