

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 129.10/130.40

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	129.10	130.40			
GBP/KES	169.65	171.70	GBP/USD	1.3180	1.3190
EUR/KES	149.60	151.50	EUR/USD	1.1625	1.1625
INR/KES		1.4810	USD/INR	88.00	88.25
			AUD/USD	0.6525	0.6510
			Commodities		
			Gold	4096.99	4019.29
			Brent Crude	64.74	63.81

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7865%	7.7919%	
182 Days	7.7934%	7.7934%	
364 Days	9.3574%	9.3454%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices fell on Wednesday as an industry report showing crude and fuel inventories rose last week in the U.S., the world's biggest crude consumer, reinforced mounting concerns that supply is exceeding demand in the market.

Asia-Pacific markets: Asian currencies edged lower on Wednesday, led by losses in the South Korean won and Australian dollar, as investors awaited the delayed U.S. jobs report and weighed uncertainty around the Federal Reserve's rate outlook.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades with mild gains around 99.60 during the Asian session on Tuesday. Traders might prefer to wait on the sidelines ahead of the FOMC Minutes on Wednesday. The attention will shift to the highly anticipated US Nonfarm Payrolls (NFP) report on Thursday, despite being backward-looking.

GBP: GBP/USD remains subdued for the fourth consecutive session, trading around 1.3130 during the Asian hours on Wednesday. Traders await the United Kingdom (UK) Consumer Price Index (CPI), PPI Core Output, and Retail Price Index data for October due later in the day.

EUR: EUR/USD moves little after three days of losses, trading around 1.1580 during the Asian hours on Wednesday. The pair may further lose ground as the US Dollar (USD) gains amid declining US Federal Reserve (Fed) rate cut bets for December. The highly anticipated September Nonfarm Payrolls data are scheduled to be released on Thursday.

INR: The Indian Rupee (INR) extends its winning streak against the US Dollar (USD) for the fourth trading day on Wednesday. The USD/INR falls to near 88.60 as the Indian currency remains broadly firm amid growing expectations that the United States (US) and India could announce a trade deal soon.

Source: Reuters.

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