Tuesday November 18th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today’s expected USD/KES trading range is 128.70/130.00

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.70	130.00			
GBP/KES	169.40	171.50	**GBP/USD**	1.3190	1.3167
EUR/KES	149.20	151.20	**EUR/USD**	1.1625	1.1623
INR/KES		1.4730	**USD/INR**	88.25	88.38
			AUD/USD	0.6510	0.6535
			Commodities		
			Gold	4019.29	4065.12
			Brent Crude	63.81	63.78

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.7865%	7.7919%	
182 Days	7.7934%	7.7934%	
364 Days	9.3574%	9.3454%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices dipped on Tuesday as supply concerns eased with the resumption of loadings at a Russian export hub, briefly halted by a Ukrainian drone and missile strike, while traders continued to assess the impact of Western sanctions on Russian flows.

Asia-Pacific markets: Most Asian currencies edged lower on Tuesday as uncertainty over a U.S. interest-rate cut next month eclipsed risk appetite, while the Japanese yen hovered near nine-month lows amid heightened fiscal concerns in Tokyo.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a flat note around 99.55 during the Asian session on Tuesday. The DXY steadies as traders brace for the long-awaited return of US economic data. The US September Nonfarm Payrolls (NFP) report will be the highlight later on Thursday.

GBP: GBP/USD remains subdued for the third successive session, trading around 1.3150 during the Asian hours on Tuesday. The pair struggles as the Pound Sterling (GBP) comes under strain after the United Kingdom (UK) Chancellor of the Exchequer Rachel Reeves abandoned planned income-tax rises. The decision has raised questions about the UK’s fiscal outlook, despite the Office for Budget Responsibility lowering its budget deficit forecast to £20 billion from £35 billion.

EUR: The EUR/USD registers loses during the North American session down 030% as the Greenback enjoys a healthy recovery on speculation that the Federal Reserve might hold rates unchanged. The pair trades at 1.1589 after reaching a daily high of 1.1624.

INR: The Indian Rupee (INR) opens on a flat note against the US Dollar (USD) on Tuesday. The USD/INR pair continues to trade in a tight range around 88.85, with investors remaining on the sidelines as the United States (US) and India have still not reached a trade deal, despite having negotiations from a long period.

Source: Reuters.

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