Monday November 17th, 2025

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	*Buying*	*Selling*	*Currency*	*Today*	*Previous*
USD/KES	128.25	129.55			
GBP/KES	169.00	170.90	**GBP/USD**	1.3167	1.3172
EUR/KES	149.00	150.95	**EUR/USD**	1.1623	1.1673
INR/KES		1.4660	**USD/INR**	88.38	88.37
			AUD/USD	0.6535	0.6566
			Commodities		
			Gold	4065.12	4185.28
			Brent Crude	63.78	63.98

Benchmark Rates:

Tenor	*Current*	*Previous*	
91 Days	7.7865%	7.7919%	
182 Days	7.7934%	7.7934%	
364 Days	9.3574%	9.3454%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4. 25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: Oil prices fell in early Asian trade on Monday, erasing last week's gains, as loadings resumed at the key Russian export hub of Novorossiysk after a two-day suspension at the Black Sea port that had been hit by a Ukrainian attack.

Asia-Pacific markets: Most Asian stocks edged lower on Monday, with Japan on the backfoot after data showed the economy shrank sharply in the third quarter, albeit less than expected, while caution over Nvidia's upcoming earnings also weighed.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is extending its gains for the second successive session and trading around 99.50 during the Asian hours on Monday.

GBP: GBPUSD pair declines to near 1.3155 during the early Asian session on Monday. The Pound Sterling (GBP) softens against the US Dollar (USD) amid concerns about the UK's fiscal debt and weak economic data from the UK. Bank of England (BoE) External Member Catherine Mann is set to speak later Monday.

EUR: EURUSD extends its losses for the second successive session, trading around 1.1610 during the Asian hours on Monday. The pair appreciates as the US Dollar (USD) receives support from cautious remarks given by US Federal Reserve (Fed) officials, diminishing the likelihood of an interest rate cut in December.

INR: The Indian rupee extended downside in opening trades on Monday tracking dollar strength overseas. Global cues remain sluggish due to lingering concerns around stretched tech valuations, risks around U.S. tariffs and signs of a softening U.S. jobs market.

Source: Reuters.

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