

GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenya's shilling remains stable against the dollar.

Today's expected USD/KES trading range is 128.25/129.55

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.25	129.55			
GBP/KES	168.30	170.40	GBP/USD	1.3153	1.3163
EUR/KES	148.60	150.50	EUR/USD	1.1617	1.1607
INR/KES		1.4670	USD/INR	88.30	88.19
			AUD/USD	0.6587	0.6552
			Commodities		
			Gold	4215.20	4102.05
			Brent Crude	62.69	64.97

Benchmark Rates:

Tenor	Current	Previous	
91 Days	7.7919%	7.8095%	
182 Days	7.7934%	7.9000%	
364 Days	9.3454%	9.3404%	
KES INFLATION	4.60%	4.50%	
KES CBR	9.50%	9.75%	
FED RATE	4.00%	4.25%	
ECB RATE	2.40%	2.65%	
BOE RATE	4.00%	4.25%	
RBI RATE	5.50%	6.00%	

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$58.50 during the Asian trading hours on Thursday. The WTI edges higher after US President Donald Trump signed the bill to reopen the US government. Traders brace for the Energy Information Administration (EIA) crude oil stocks change report later on Thursday.

Asia-Pacific markets: Asia-Pacific shares mostly rose Thursday after U.S. President Donald Trump signed a funding bill into law, effectively ending the longest federal government shutdown in U.S. history.

International Markets

USD: The US Dollar Index (DXY), an index of the value of the US Dollar (USD) measured against a basket of six world currencies, trades on a positive note around 99.50 during the Asian trading hours on Thursday. The DXY gains ground after a record-long US government shutdown ends as US President Donald Trump signs a funding bill.

GBP: GBP/USD remains subdued for the third successive session, trading around 1.3120 during the Asian hours on Thursday. Traders await the United Kingdom (UK) flash Gross Domestic Product (GDP) data for the third quarter due later in the day. The Pound Sterling (GBP) faced challenges against its peers amid growing expectations that the Bank of England (BoE) will cut interest rates in December.

EUR: EUR/USD moves little after six days of gains, trading around 1.1590 during the Asian hours on Thursday. The pair remains steady as the US Dollar (USD) holds ground after US President Donald Trump signed the government funding bill on Thursday, marking the official end of the record 43-day government shutdown in the United States (US) history.

INR: The Indian Rupee (INR) ticks lower against the US Dollar (USD) at open on Thursday. The USD/INR pair edges up to near 88.50 as the Indian Rupee is expected to face significant pressure due to growing expectations that the Reserve Bank of India (RBI) could loosen monetary policy conditions in the December policy meeting.

Source: Reuters.

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